

## **NOTICE ON RESULTS OF THE BONDHOLDERS MEETING**

**KOFOLA S.A.**, a joint-stock company incorporated under the laws of Poland, with its registered office at ul. Wschodnia 5, 99-300 Kutno, Poland, registered under company code KRS 0000134518 in the Company's Registrar held by the Court of Łódź-Śródmieście, XX Department of the National Court Registrar ("**Issuer**").

The Issuer issued, under the terms and conditions contained in the prospectus ("**Terms**") approved by the decision of the Czech National Bank decision on 2 October 2013, ref. no. 2013/10927/570, file no. Sp/2013/33/572, the following bonds ("**Bonds**"):

- **Bond issue name:** KOFOLA VAR/18
- **Issue date:** 4 October 2013
- **ISIN:** CZ0000000351

The Issuer, in accordance with the Czech Act No. 190/2004 Coll., on Notes, as amended ("**Czech Notes Act**"), and the Terms, hereby informs all bondholders that a meeting of Bonds holders was held on 17 May 2016 in Office Center Hradčanská, Milady Horákové 109/116, Prague 6, Postal Code 160 00, Czech Republic ("**Bondholders Meeting**").

The sole purpose of the Bondholders Meeting was, in accordance with Section 21(1)(b) of the Czech Notes Act, to approve the participation of the Issuer on the planned cross-border merger of certain companies within the Kofola Group ("**Cross-Border Merger**").

## **RESULTS OF THE MEETING**

After one hour after the scheduled opening of the Bondholders Meeting, a quorum was not met.

Therefore, in accordance with Clause 12.3.5 of the Terms, the Bondholders Meeting was automatically adjourned as it was not quorable.

Given the fact that the purpose of the Bondholders Meeting was not to decide on any amendments of the Terms pursuant to Section 21(1)(a) of the Czech Notes Act, the Issuer will not convene any substitute bondholders meeting and will proceed with the Cross-Border Merger.