

**Current report
no. 2/2016**

KOFOLA S.A.

February 23rd, 2016

Subject: PFSA authorization for cancelling dematerialisation of shares

Legal basis: Acting pursuant to art. 56 paragraph 1 point 1 of the Act dated 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (unified text in Official Journal of Laws of 2013, item.1382 with amendments) – inside information

The Management Board of Kofola SA (Company) announces it became aware that at the meeting held today, the Polish Financial Supervision Authority decided to authorize to restore the document form of the Company's shares (cancel dematerialisation of shares) as of 15 March 2016.

Pursuant to the aforesaid decision, as of 15 March 2016, the Company shall cease to be a public company and will no longer be subject to requirements under the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies.