

**Current report
no. 37/2015**

KOFOLA S.A.

November 20th, 2015

Subject: Approval of a prospectus of Kofola CeskoSlovensko a.s.

Legal basis: Acting pursuant to art. 56 paragraph 1 point 1 of the Act dated 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (unified text in Official Journal of Laws of 2013, item.1382 with amendments) – inside information

Management Board of Kofola S.A. ("Kofola PL") hereby would like to inform, that on 19 November 2015 (with effect from 20 November 2015) the Czech National Bank approved the prospectus of the Kofola Group top holding company Kofola ČeskoSlovensko a.s. (the "Prospectus") prepared in relation to the public offering in the territory of Czech Republic, Poland and Slovakia of up to 275,000 new shares to be issued and offered for subscription by the Company and up to 825,000 existing shares offered for sale by CED Group S.a.r.l. (a company controlled by Polish Enterprise Fund VI advised by Enterprise Investors), one of the existing shareholders (the "Selling Shareholder"). The number of the Offer Shares may be increased by up to 1,075,000 additional existing shares to be sold by the Selling Shareholder, if the price is satisfactory to the Selling Shareholder, and in such case the total number of the Offer Shares will amount up to 2,175,000 Shares.

Other Information on the offer in Poland and Slovakia will be provided immediately after the Financial Supervisory Authority, the Polish capital markets authority, has been notified by CNB of the approval of the Prospectus and has received a certificate of the approval of the Prospectus along with the Prospectus and a translation of its summary into Polish language, and in Slovakia in addition once the National Bank of Slovakia, the Slovak capital markets authority, has been notified by CNB of the approval of the Prospectus and has received a certificate of the approval of the Prospectus along with the Prospectus and a translation of its summary into the Slovak language.

Disclaimer:

This communication constitutes fulfilment of the Company's reporting obligations, is for informational purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in the securities of Kofola ČeskoSlovensko a.s. (the "Kofola CS"). The offering prospectus (the "Prospectus") prepared in connection with the public offering and admission of the Kofola CS's shares to trading on the Prague Stock Exchange (the "PSE") and the Warsaw Stock Exchange (the "WSE") is the sole legally binding document containing information on the Kofola CS and the public offering of its shares in the Czech Republic, Poland and Slovakia (the "Offering").

The Kofola CS will be authorized to carry out the Offering once the Prospectus has been approved by Czech National Bank ("CNB"), the Czech capital markets authority and once the Kofola CS has made the Prospectus publicly available, and in Poland in addition once the Financial Supervisory Authority, the Polish capital markets authority, has been notified by CNB of the approval of the Prospectus and has received a certificate of the approval of the Prospectus along with the Prospectus and a translation of its summary into Polish language, and in Slovakia in addition once the National Bank of Slovakia, the Slovak capital markets authority, has been notified by CNB of the approval of the Prospectus and has received a certificate of the approval of the Prospectus along with the Prospectus and a translation of its summary into the Slovak language.

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