CURRENT REPORT no. 11/2015

KOFOLA S.A.

May 22th 2015

Subject: Purchasing by subsidiary another stake in Radenska d.d.

Legal basis: Art. 56 clause 1 item 1 of the Act on public offerings

With reference to the current report no 5/2015 of April 8th 2015 the Board of Directors of KOFOLA S.A. with its registered office in Kutno (the "Issuer"), hereby informs about the settlement on May 21st 2015 of take over bid for shares of Radenska d.d. Slovenia announced by the subsidiary Kofola, družba for upravljanje, d.o.o with its seat in Ljubljana Slovenia (referred to as "Kofola d.o.o."). As a result of the above take over bid 184 023 shares have been purchased representing 3.64% of the total shares of Radenska d.d. for the price of EUR 2 500 thousand.

As a result of this transaction and earlier transactions related thereto subsidiary Kofola d.o.o. acquired 4 941 350 shares of the Radenska (97.62 % of all shares) for the price of EUR 67 153 thousand.

The transaction was financed by a loan granted to Kofola d.o.o. by Kofola Československo a.s., which for this purpose took out a loan from Česká spořitelna, a.s. and Československá obchodní banka, a.s. (about which the Issuer informed in the Current Report No. 3/2015 of 13 March 2015).

No personal relations or interests exist between Kofola S.A., Kofola ČeskoSlovensko a.s. and those charged with functions in the boards of directors and supervisory boards of these companies and Radenska shareholders responding to the take over bid.