

CURRENT REPORT
No. 9/2015

KOFOLA S.A.

May 13th, 2015

Subject: Planned change in the structure of the Kofola Group and potential secondary public offering of shares

Legal basis: Art. 56 clause 1 item 1 Act on public offerings

The management board of Kofola S.A. (the "Company") hereby informs, that the Company considers internal change in the structure (the "Change") of its group (the "Group"). The main aim of the Change is to migrate the headquarters of the Group's holding company into Czech Republic and to list the shares in the Group's holding company both on the Warsaw Stock Exchange and the Prague Stock Exchange. As a result of the Change if and when it happens the Group's holding company shall be a company incorporated and having its seat in the Czech Republic.

Furthermore, the Company hereby informs, that upon completion of the Change, it may consider conducting a secondary public offering of shares in the Group's holding company (the "SPO", and together with the Change - the "Transaction"). The SPO may consist of both issue of new and sale of existing shares in the Group's holding company. The SPO may consists of a public offering in the Czech Republic and potentially in Poland and/or Slovakia and of private placement in these and other countries (in accordance with Regulation S United States of America Securities Act of 1933).

In order to facilitate the Transaction, the Company has engaged both legal and financial advisors, with whom the Company currently analyses the Transaction and works on detailed plan and timetable of the Transaction.

The Transaction will be carried out if and when all required consents, including corporate consents required by laws will be obtained. In addition, the SPO is subject inter alia to favourable market conditions. The preliminary timetable of the Transaction provides that the SPO will be carried in the forth quarter of 2015 or first quarter of 2016.

The Company will take all its endeavours to provide the public with further information regarding the envisaged Transaction in a manner consistent with both the legal requirements and the market practice, in particular through publication of current reports.