

CURRENT REPORT
no. 3/2015

KOFOLA S.A.

March 13th 2015

Subject: **Conclusion of loan agreement by subsidiary Kofola ČeskoSlovensko a.s.**

Legal basis: Art. 56 clause 1 item 2 of the Act on public offerings

Board of Directors of KOFOLA S.A. with registered office in Kutno (the "Issuer") in connection with concluding by subsidiary Kofola ČeskoSlovensko a.s. based in Ostrava, Czech Republic ("Borrower") on 12th March 2015 in the late afternoon, the loan agreement with Česká spořitelna a.s. based in Prague, Czech Republic ("Lender 1", "Agent", "Agent Security" and "Arranger 1") and Československá obchodní banka, a.s. based in Prague, Czech Republic ("Lender 2" and "Loan Arranger 2") that meets the criteria of a significant agreement, the Issuer publishes the information in accordance with § 9. point. 8) Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.

The subject and material terms and conditions of the loan agreement:

- The loan agreement up to a maximum equivalent amount of 69,000 thousand EUR
- Purpose of credit: financing of the purchase of shares of Radenska d.d. Radenci, Slovenia, by subsidiary Kofola družba za upravljanje d.o.o. Slovenia,
- The final repayment date is: March 31, 2024
- Currency of the loan: CZK
- Loan rates: PRIBOR plus the bank's margin

Security of the loan will be: pledge on the shares of Kofola družba upravljanje doo Slovenia, a pledge on Kofola Československo a.s.'s receivables from Kofola družba za upravljanje d.o.o. Slovenia under the loan to finance the purchase of shares of Radenska dd Radenci Slovenia, financial guarantees granted by KOFOLA SA and subsidiaries operating companies Kofola a.s. based in Krnov, Czech Republic ("Kofola CZ") and Kofola a.s. based in Rajecka Lesna, Slovakia ("Kofola SK"), negative pledge over the selected trademarks owned by Kofola ČeskoSlovensko a.s., negative pledge over the enterprise of Kofola ČeskoSlovensko a.s., first (1st) ranking pledge over the 93,98 % Radenska dd Radenci Slovenia shares and over all other shares acquired in the tender offer to subscribe for shares of minority shareholders or acquired by the squeeze-out procedure.

There are neither personal nor capital relations between Kofola SA, Kofola ČeskoSlovensko a.s. from one side and the financing banks from the other side.

The agreement is considered as significant due to the amount of the Issuer's equity.

Legal basis: § 5 section 1 paragraph. 3 Regulation of the Minister of Finance of 19 February 2009. On current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state