

**CONSOLIDATED QUARTERLY REPORT
OF THE KOFOLA-HOOP S.A.
CAPITAL GROUP**



FOR THE SECOND QUARTER OF 2008

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**WARSAW
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I.A. CONSOLIDATED BALANCE SHEET

| CONSOLIDATED BALANCE SHEET | as at 2008-06-30 end of Q2 2008 | as at 2008-03-31 end of Q1 2008 | as at 2007-12-31 end of 2007 | as at 2007-06-30 end of Q2 2007 |
|--|--|--|-------------------------------------|--|
| Assets | | | | |
| I. Non-current (long-term) assets | 901 751 | 375 732 | 324 645 | 304 627 |
| Tangible assets | 563 873 | 300 202 | 277 755 | 262 378 |
| Goodwill | 109 101 | 7 642 | 7 642 | 7 642 |
| Intangible assets | 209 355 | 61 751 | 34 474 | 33 625 |
| Long-term receivables due to deposit | 207 | | | |
| Cash in hand | 2 000 | 249 | | 971 |
| Assets due to deferred tax | 15 503 | 5 888 | 4 774 | 11 |
| Other non-current assets | 1 712 | | | |
| II. Current (short-term) assets | 602 465 | 213 325 | 205 732 | 211 166 |
| Inventories | 154 421 | 70 052 | 61 176 | 62 771 |
| Trade receivables | 331 546 | 121 459 | 117 666 | 134 725 |
| Short-term receivables | 18 749 | 1 399 | 9 976 | 3 008 |
| <i>in which: due to corporate income tax</i> | | 0 | 2 665 | 86 |
| Other receivables | 56 422 | 13 225 | 7 088 | 3 570 |
| Prepayments and accruals | 3 297 | 3 880 | 3 627 | 3 781 |
| Other financial assets | 7 313 | | | |
| Cash and cash equivalents | 30 717 | 3 310 | 6 199 | 3 311 |
| Total assets | 1 504 216 | 589 057 | 530 377 | 515 793 |
| Equity and liabilities | | | | |
| Equity | 559 901 | 85 000 | 88 001 | -838 |
| <i>equity attributable to equity holders of the parent company</i> | 527 547 | 85 000 | 88 001 | -838 |
| <i>in which minority interests</i> | 32 354 | 0 | 0 | 0 |
| Share capital | 26 172 | 13 311 | 13 311 | 25 040 |
| Own shares (negative value) | | | | |
| Supplementary capital | 416 342 | | | |
| Other reserve capital | | | | |
| Capital from translation of subordinated undertakings | -5 308 | -3 377 | 2 712 | 10 429 |
| Retained earnings (deficit) | 72 626 | 73 829 | 54 687 | -42 012 |
| Net profit (loss) | 17 715 | 1 237 | 17 291 | 5 705 |
| Minority interests | 32 354 | | | |
| Non-current liabilities | 223 968 | 169 641 | 132 251 | 230 099 |
| Provisions for liabilities | 148 | | | 219 |
| Deferred tax liabilities | 11 592 | 5 769 | 5 187 | 7 202 |
| Long-term loans and borrowings | 135 537 | 123 094 | 81 367 | 99 283 |
| Lease liabilities | 32 590 | 23 822 | 30 313 | 26 529 |
| Accruals and deferred income | | | | |
| Other non-current liabilities | 44 101 | 16 956 | 15 384 | 96 866 |
| Current liabilities | 720 347 | 334 416 | 310 125 | 286 532 |
| Short-term loans and borrowings | 259 867 | 138 718 | 133 519 | 114 096 |
| Lease liabilities | 23 495 | 19 692 | 21 640 | 21 496 |
| Trade payables | 259 951 | 112 499 | 97 033 | 105 858 |
| Prepayments and accruals | 42 413 | 17 300 | 8 056 | 6 402 |
| Statutory liabilities | 34 235 | 2 532 | 6 518 | 1 575 |
| <i>in which: due to corporate income tax</i> | 8 606 | 2 416 | 3 724 | 0 |
| Provisions | 6 111 | 32 | 1 342 | 106 |
| Other liabilities | 94 189 | 43 566 | 41 865 | 36 924 |
| Accruals and deferred income | 86 | 77 | 152 | 75 |
| Total liabilities and equity | 1 504 216 | 589 057 | 530 377 | 515 793 |
| OFF-BALANCE SHEET ITEMS | as at 2008-06-30 end of Q2 2008 | as at 2008-03-31 end of Q1 2008 | as at 2007-12-31 end of 2007 | as at 2007-06-30 end of Q2 2007 |
| Fixed assets | | | | |
| Contingent receivables | 2 000 | | | |
| Contingent liabilities | 17 098 | | | |
| Other (due to) | | | | |
| Total off-balance sheet items | 19 098 | 0 | 0 | |

I.B. Consolidated profit and loss account

| CONSOLIDATED PROFIT AND LOSS ACCOUNT | Q2 2008 cumulative from 2008-01-01 to 2008-06-30 | Q2 2008 from 2008-04-01 to 2008- 06-30 | Q2 2007 cumulative from 2007-01-01 to 2007-06-30 | Q2 2007 from 2007-04-01 to 2007-06-30 |
|--|---|--|---|---|
| Operating activities | | | | |
| Revenue on sales | 385 248 | 259 189 | 299 535 | 177 158 |
| Net revenue on sales of products and services | 356 113 | 232 583 | 295 343 | 173 756 |
| Net revenue on sales of goods and materials | 29 135 | 26 606 | 4 192 | 3 402 |
| Costs of sales, in which: | 239 988 | 157 072 | 185 221 | 108 123 |
| Costs of products and services sold | 211 931 | 134 054 | 177 599 | 101 494 |
| Value of goods and materials sold | 28 057 | 23 018 | 7 622 | 6 629 |
| | | 0 | | |
| Gross profit (loss) on sales | 145 260 | 102 117 | 114 314 | 69 035 |
| | | 0 | | |
| Selling and marketing costs | 78 702 | 54 067 | 76 163 | 40 043 |
| General and administration costs | 22 225 | 15 347 | 15 404 | 7 656 |
| Other operating income | 1 711 | 1 666 | 899 | 285 |
| Other operating costs | 10 118 | 7 302 | 1 932 | 1 115 |
| | | 0 | | |
| Operating gross profit (loss) | 35 926 | 27 067 | 21 714 | 20 506 |
| | | 0 | | |
| Finance revenue | -270 | 307 | 946 | 934 |
| Finance costs | 10 325 | 5 995 | 12 395 | 6 514 |
| | | 0 | | |
| Gross profit (loss) | 25 331 | 21 379 | 10 265 | 14 926 |
| | | 0 | | |
| Corporate income tax | 7 215 | 4 500 | 4 560 | 3 197 |
| a) current | 9 175 | 6 105 | 4 067 | 2 010 |
| b) deferred | -1 960 | -1 605 | 493 | 1 187 |
| | | 0 | | |
| Net profit (loss) on the business | 18 116 | 16 879 | 5 705 | 11 729 |
| | | 0 | | |
| Write-off of goodwill (negative/positive) | 0 | 0 | 0 | 0 |
| | | 0 | | |
| Share in net profit (loss) of subordinated undertakings valued with equity method | 0 | 0 | 0 | 0 |
| | | 0 | | |
| Net profit (loss) | 18 116 | 16 879 | 5 705 | 11 729 |
| Attributed to: | | 0 | | |
| Shareholders of the parent company | 17 715 | 16 478 | 5 705 | 11 729 |
| Minority interests | 401 | 401 | | |
| Profit (loss) on one ordinary share (in PLN) | | 0 | | |
| Number of shares | | 0 | | |

III. Statement of changes in consolidated equity

| Statement of changes in consolidated equity from 1.01.2008 to 30.06.2008 | | | | | | | | | | |
|--|---------------|------------|---------------------------|------------------------------|--|---------------------------|-----------------------|--|--------------------|----------------|
| Equity attributable to equity holders of the parent company | | | | | | | | | Minority interests | Total equity |
| Change | Share capital | wn shares | Supplementar y capital | Other reserve capitals | Capital on translation of subordinated undertakings | Retained profit (loss) | Net current profit | Total equity of the holders of the parent company | | |
| As at 1 Jan 2008 | 13 311 | | | | 2 712 | 72 626 | | 88 649 | | 88 649 |
| Appropriation of profit for supplementary capital | | | | | | | | - | | - |
| Acquisition of the undertaking | 12 861 | | 416 342 | | | | | 429 203 | 32 354 | 461 557 |
| Translation differences | | | | | - 8 020 | | | - 8 020 | | - 8 020 |
| Profit (loss) from current year | | | | | | | 17 715 | 17 715 | | 17 715 |
| As at 30 June 2008 | 26 172 | - | 416 342 | - | - 5 308 | 72 626 | 17 715 | 527 547 | 32 354 | 559 901 |
| Statement of changes in consolidated equity from 1.04.2008 to 30.06.2008 | | | | | | | | | | |
| Equity attributable to equity holders of the parent company | | | | | | | | | Minority interests | Total equity |
| Change | Share capital | Own shares | Supplementar y capital | Other reserve capitals | Capital on translation of subordinated undertakings | Retained profit (loss) | Net current profit | Total equity of the holders of the parent company | | |
| As at 1 April 2008 | 13 311 | | | | - 3 377 | 72 626 | | 82 560 | | 82 560 |
| Appropriation of profit for supplementary capital | | | | | | | | - | | - |
| Acquisition of the undertaking | 12 861 | | 416 342 | | | | | 429 203 | 32 354 | 461 557 |
| Translation differences | | | | | - 1 931 | | | - 1 931 | | - 1 931 |
| Profit (loss) from current year | | | | | | | 17 715 | 17 715 | | 17 715 |
| As at 30 June 2008 | 26 172 | - | 416 342 | - | - 5 308 | 72 626 | 17 715 | 527 547 | 32 354 | 559 901 |

I.A. BALANCE SHEET

| BALANCE SHEET | as at 2008- 06-30 end of Q2 2008 | as at 2008- 03-31 end of Q1 2008 | as at 2007- 12-31 end of 2007 | as at 2007- 06-30 end of Q2 2007 |
|--|---|---|--|---|
| Assets | | | | |
| I. Non-current (long-term) assets | 1 192 605 | 539 462 | 535 223 | 0 |
| Tangible assets | 30 558 | 0 | 0 | 0 |
| Goodwill | 101 459 | 0 | 0 | 0 |
| Intangible assets | 0 | 0 | 0 | 0 |
| Long-term receivables due to deposit | 0 | 0 | 0 | 0 |
| Cash in hand | 2 000 | 0 | 0 | 0 |
| Assets due to deferred tax | 2 871 | 0 | 0 | 0 |
| Other non-current assets | 1 055 717 | 539 462 | 535 223 | 0 |
| II. Current (short-term) assets | 76 262 | 56 | 55 | 51 |
| Inventories | 5 404 | 0 | 0 | 0 |
| Trade receivables | 24 373 | 0 | 0 | 0 |
| Short-term receivables | 4 226 | 6 | 3 | 0 |
| <i>in which: due to corporate income tax</i> | 0 | 0 | 0 | 0 |
| Other receivables | 23 406 | 0 | 2 | 1 |
| Prepayments and accruals | 281 | 0 | 0 | 0 |
| Other financial assets | 0 | 0 | 0 | 0 |
| Cash and cash equivalents | 18 572 | 50 | 50 | 50 |
| Total assets | 1 268 867 | 539 518 | 535 278 | 51 |
| Equity and liabilities | | | | |
| Equity | 1 126 369 | 539 410 | 535 181 | 51 |
| <i>equity attributable to equity holders of the parent company</i> | 1 126 369 | 539 410 | 535 181 | 51 |
| <i>in which minority interests</i> | 0 | 0 | 0 | 0 |
| Share capital | 26 172 | 13 311 | 13 311 | 50 |
| Own shares (negative value) | 0 | 0 | 0 | 0 |
| Supplementary capital | 1 095 168 | 521 665 | 521 665 | 0 |
| Revaluation capital | 0 | 0 | 0 | 0 |
| Other reserve capital | 0 | 0 | 0 | 0 |
| Capital from translation of subordinated undertakings | 0 | 0 | 0 | 0 |
| Retained earnings (deficit) | 205 | 205 | 0 | 0 |
| Net profit (loss) from the current year | 4 824 | 4 229 | 205 | 1 |
| Minority interests | 0 | 0 | 0 | 0 |
| Non-current liabilities | 66 651 | 0 | 0 | 0 |
| Provisions for liabilities | 24 | 0 | 0 | 0 |
| Deferred tax liabilities | 57 800 | 0 | 0 | 0 |
| Long-term loans and borrowings | 0 | 0 | 0 | 0 |
| Lease liabilities | 8 827 | 0 | 0 | 0 |
| Accruals and deferred income | 0 | 0 | 0 | 0 |
| Other non-current liabilities | 0 | 0 | 0 | 0 |
| Current liabilities | 75 847 | 108 | 97 | 0 |
| Short-term loans and borrowings | 12 432 | 0 | 0 | 0 |
| Lease liabilities | 5 135 | 0 | 0 | 0 |
| Trade payables | 6 664 | 29 | 20 | 0 |
| Prepayments and accruals | 2 036 | 0 | 0 | 0 |
| Statutory liabilities | 157 | 0 | 0 | 0 |
| <i>in which: due to corporate income tax</i> | 132 | 0 | 0 | 0 |
| Provisions | 3 747 | 0 | 0 | 0 |
| Other liabilities | 45 674 | 79 | 77 | 0 |
| Accruals and deferred income | 2 | 0 | 0 | 0 |
| Total liabilities and equity | 1 268 867 | 539 518 | 535 278 | 51 |
| OFF-BALANCE SHEET ITEMS | as at 2008- 06-30 end of Q2 2008 | as at 2008- 03-31 end of Q1 2008 | as at 2007- 12-31 end of 2007 | as at 2007- 06-30 end of Q2 2007 |
| Fixed assets | | | | |
| Contingent receivables | 0 | 0 | 0 | 0 |
| Contingent liabilities | 58 337 | 0 | 0 | 0 |
| Other (due to) | | | | |
| Total off-balance sheet items | 58 337 | 0 | 0 | 0 |

I.B. Profit and loss account

| PROFIT AND LOSS ACCOUNT | Q2 2008 cumulative from 2008-01-01 to 2008-06-30 | Q2 2008 from 2008-04-01 to 2008-06-30 | Q2 2007 cumulative from 2007-01-01 to 2007-06-30 | Q2 2007 from 2007-04-01 to 2007-06-30 |
|--|---|---|---|---|
| Operating activities | | | | |
| Revenue on sales | 1 428 | 1 428 | 0 | 0 |
| Net revenue on sales of products and services | 1 400 | 1 400 | 0 | 0 |
| Net revenue on sales of goods and materials | 28 | 28 | 0 | 0 |
| Costs of sales, in which: | 1 021 | 1 021 | 0 | 0 |
| Costs of products and services sold | 993 | 993 | 0 | 0 |
| Value of goods and materials sold | 28 | 28 | 0 | 0 |
| Gross profit (loss) on sales | 407 | 407 | 0 | 0 |
| Selling and marketing costs | 190 | 190 | 0 | 0 |
| General and administration costs | 1 755 | 1 747 | 0 | 0 |
| Other operating income | 281 | 281 | 0 | 0 |
| Other operating costs | 4 | 4 | 0 | 0 |
| Operating gross profit (loss) | -1 261 | -1 253 | 0 | 0 |
| Finance revenue | 6 287 | 2 049 | 1 | 1 |
| Finance costs | 153 | 152 | 0 | 0 |
| Gross profit (loss) | 4 873 | 644 | 1 | 1 |
| Corporate income tax | 49 | 49 | 0 | 0 |
| a) current | 0 | 0 | 0 | 0 |
| b) deferred | 49 | 49 | 0 | 0 |
| Net profit (loss) on the business | 4 824 | 595 | 1 | 1 |
| Write-off of goodwill (negative/positive) | 0 | 0 | 0 | 0 |
| Share in net profit (loss) of subordinated undertakings valued with equity method | 0 | 0 | 0 | 0 |
| Net profit (loss) | 4 824 | 595 | 1 | 1 |
| Attributed to: | | | | |
| Shareholders of the parent company | 4 824 | 595 | 1 | 1 |
| Minority interests | 0 | 0 | 0 | 0 |

III. Statement of changes in equity

| Statement of changes in consolidated equity from 1.01.2008 to 30.06.2008 | | | | | | | | | | |
|--|---------------|------------|-----------------------|-----------------------|---|------------------------|--------------------|---|--------------------|--------------|
| Equity attributable to equity holders of the parent company | | | | | | | | | Minority interests | Total equity |
| Change | Share capital | Own shares | Supplementary capital | Other reserve capital | Capital on translation of subordinated undertakings | Retained profit (loss) | Net current profit | Total equity of the holders of the parent company | | |
| As at 1 Jan 2008 | 13 311 | | 521 665 | | | 205 | | 535 181 | | 535 181 |
| Appropriation of profit for supplementary capital | | | | | | | | - | | - |
| Acquisition of the undertaking | 12 861 | | 571 503 | | | - | | 586 364 | | 586 364 |
| Translation differences | | | | | | | | | | - |
| Profit (loss) from current year | | | | | | | 4 824 | 4 824 | | 4 824 |
| As at 30 June 2008 | 26 172 | - | 1 093 168 | - | - | 205 | 4 824 | 1 126 369 | - | 1 126 369 |

| Statement of changes in consolidated equity from 1.04.2008 to 30.06.2008 | | | | | | | | | | |
|--|---------------|------------|-----------------------|-----------------------|---|------------------------|--------------------|---|--------------------|--------------|
| Equity attributable to equity holders of the parent company | | | | | | | | | Minority interests | Total equity |
| Change | Share capital | Own shares | Supplementary capital | Other reserve capital | Capital on translation of subordinated undertakings | Retained profit (loss) | Net current profit | Total equity of the holders of the parent company | | |
| As at 1 April 2008 | 13 311 | | 521 665 | | | 205 | 4 229 | 539 410 | | 539 410 |
| Appropriation of profit for supplementary capital | | | | | | | | - | | - |
| Acquisition of the undertaking | 12 861 | | 571 503 | | | - | - | 586 364 | | 586 364 |
| Translation differences | | | | | | | | | | - |
| Profit (loss) from current year | | | | | | | 595 | 595 | | 595 |
| As at 30 June 2008 | 26 172 | - | 1 093 168 | - | - | 205 | 4 824 | 1 126 369 | - | 1 126 369 |

PART C - Comments to the Q2 2008 report**I. Accounting policies**

The financial statements presented are the first consolidated financial statements of the Kofola-HOOP S.A. Capital Group which was created due to the combination of the Kofola Group with the HOOP Group through reverse acquisition.

These financial statements were prepared in accordance with the International Financial Reporting Standards (IAS/IFRS). Pursuant to IFRS 3 the acquirer from the accounting point of view is the Kofola Group (a subsidiary from the legal point of view), and the acquired entity is the HOOP Group (the acquirer from the legal point of view).

These consolidated financial statements are the continuation of the financial statements of the Kofola Group, the condensed financial statements are the continuation of the financial statements of Kofola SPV Sp. z o.o. - the parent company in the Kofola Group.

The HOOP Group was included into the financial statements for the period as from the date of combination, i.e. 30 May 2008. Comparable data presented herein apply only to the subsidiary from the legal point of view, which means the acquirer from the accounting point of view.

Assets and liabilities of the acquirer were posted according to their book value before the combination, while assets and liabilities of the acquired entity were presented according to their fair value.

All items included in these first consolidated financial statements of the combined Groups shall be audited in detail, *inter alia* by chartered auditors during an audit for I half-year 2008 and an audit for 2008. The final values shall be determined not later than within 12 months of the acquisition date.

II. The list of members of KOFOLA-HOOP S.A. Capital Group - under consolidation.

Parent company - **KOFOLA-HOOP S.A.** with its registered office in Warsaw, 01-102 Warszawa, ul. Jana Olbrachta 94., established as a result of the combination of HOOP S.A and Kofola SPV Sp. z o.o., registered on 30 May 2008.

The combination consisted in acquisition of the assets of Kofola SPV Spółka z ograniczoną odpowiedzialnością by HOOP Spółka Akcyjna for shares distributed to the shareholders of Kofola SPV Spółka z ograniczoną odpowiedzialnością.

Until the combination date Kofola SPV sp. z o.o. held 100% of shares in the share capital of Kofola - Holding A.S., who manages the Kofola Capital Group.

As of the registration date the hitherto business name HOOP S.A. was replaced by Kofola - HOOP S.A.

Now the Company manages and controls all other members of the Kofola-Hoop S.A. Capital Group, and, as a protected employment establishment, which employs the disabled, it renders guarding, cleaning and market research services to HOOP Polska Sp. z o.o.

1. Subsidiary - **Hoop Polska Sp. z o.o.** with its registered office in Warsaw, 01-102 Warszawa, ul. Jana Olbrachta 94, in which KOFOLA-HOOP S.A. holds 85.62% shares. Other shareholders include: Paola S.A. (7.24% shares) and Przedsiębiorstwo Produkcji Wód Mineralnych Woda Grodziska Sp. z o.o. (7.14% shares) - subsidiaries of KOFOLA-HOOP S.A.

On 01.12.2007 the following undertakings were contributed in-kind to HOOP Polska Sp. z o.o.: HOOP S.A., Paola S.A. and PPWM Woda Grodziska Sp. z o.o. Thanks to this transaction the whole production business of HOOP S.A. Capital Group in Poland was consolidated within one entity. Since then the business of Hoop Polska Sp. z o.o. has been the production and distribution of beverages in Poland.

2. Subsidiary - **Przedsiębiorstwo Produkcji Wód Mineralnych Woda Grodziska Sp. z o.o.** with its registered office in Grodzisk Wielkopolski, 62-065, ul. St. Mikołajczyka 8, Poland, in which KOFOLA-HOOP S.A. holds 99.88% shares translating into 99.88% votes at the General Shareholders' Meeting. Until the end of November 2007 The business of PPWM Woda Grodziska Sp. z o.o. consisted mainly in leasing out its production assets. Having contributed its undertaking in-kind to HOOP Polska Sp. z o.o., PPWM Woda Grodziska Sp. z o.o. does not pursue any business.

3. Subsidiary - **Paola S.A.** with its registered office in Bielany Wrocławskie k. Wrocławia, Poland, in which KOFOLA-HOOP S.A. holds 100% shares. Until November 2007 the core business of PAOLA S.A. was production and sales of sweetened fruit juices. Having contributed its undertaking in-kind to HOOP Polska Sp. z o.o., Paola S.A. does not pursue any business.

4. Subsidiary - **Grupa Kapitałowa KOFOLA [KOFOLA Capital Group]**. Its direct subsidiary is KOFOLA Holding A.S., a parent company, with its registered office in Ostrava, Nad Porubkou 2278/31A, 708 00 Ostrava - Poruba, Czech

Republic), in which KOFOLA-HOOP S.A. holds 100% shares in the share capital.

The following companies are the members of the **KOFOLA Capital Group**:

- KOFOLA Holding A.S. - parent company - with its registered office in Czech Republic, which manages and controls the other members of Kofola Capital Group.
- Kofola A.S.(CZ) - with its registered office in Czech Republic, whose core business is production and distribution of beverages in Czech Republic.
- KLIMO-Vyroba s.r.o. - with its registered office in Czech Republic. Until the end of October 2007 it produced beverages. On 1 November 2007 it was acquired by Kofola A.S.(CZ) and since then it has not been operating as an independent legal entity.
- Kofola Zrt.(HU) - with its registered office in Hungary, whose core business is distribution of beverages in Hungary.
- Kofola A.S.(SL) - with its registered office in Slovakia, whose core business is production and distribution of beverages in Slovakia.
- Kofola Sp. z o.o. - with its registered office in Poland, whose core business is production of beverages in its plant in Kutno.
- Santa-Trans s.r.o. CZ - with its registered office in Czech Republic, whose core business is road transport.
- Santa-Trans.SK s.r.o. - with its registered office in Slovakia, whose core business is road transport.
- KLIMO s.r.o. - with its registered office in Czech Republic. In 2007 it distributed beverages on the Czech market. Since the beginning of 2008 it does not operate.

5. Subsidiary - **Grupa Kapitałowa Megapack [Megapack Capital Group]** - parent company is **OOO Megapack** with its registered office in Promozno, Vidnoye, Leninskiy District, Moscow Region, Russian Federation, in which KOFOLA-HOOP S.A. holds 50% shares in the share capital. The core business of the Megapack Sp. z o.o. Capital Group is bottling, production of beverages under own brands, including HOOP and Arctic brands, and their distribution in Russian Federation.

6. Subsidiary - **Pomorskie Centrum Dystrybucji HOOP Sp. z o.o.** with its registered office in Koszalin, 75-209, ul. ZBoWiD 9e, Poland, in which KOFOLA-HOOP S.A. holds 75% shares translating into 75% votes at the General Shareholders' Meeting. The core business of PCD HOOP Sp. z o.o. is wholesale of beverages.

7. Subsidiary - **Bobmark International Sp. z o.o.** with its registered office in Warsaw, Poland, in which KOFOLA-HOOP S.A. holds 100% shares in the share capital. The core business of Bobmark International Sp. z o.o. is wholesale of beverages.

8. Subsidiary - **Maxpol Sp. z o.o.** with its registered office in Sufczyn, Poland, in which KOFOLA-HOOP S.A. holds 100% shares in the share capital. The core business of Maxpol Sp. z o.o. is wholesale of beverages.

9. Jointly controlled subsidiary - **Transport - Spedycja - Handel - Sulich Sp. z o. o.** with its registered office in Bielsk Podlaski, Poland. The business of the company is road transport by car.

III. Financial results

As financial results, prepared in accordance with IAS/IFRS, presented in the report do not provide transparent enough view of the Capital Group financial standing and the results it achieved in Q2 2008, please find below financial data presented separately for Capital Group corresponding to the structure of the HOOP S.A. Capital Group before combination with Kofola, and the financial results of the Kofola Group calculated separately for the period after 30.05.2008.

Financial results of the HOOP S.A. Group

The profit and loss account of the HOOP Group, presented below, was created through consolidation of the profit and loss accounts of the members of the „old“ HOOP SA Group according to the policies valid before 30.05 2008. However, to provide full comparability the financial data of the parent company after the combination also do not cover the data relating to Kofola SPV Sp. z o.o., which are posted in whole in the financial results of the Kofola Group further on.

Net sales revenue

In Q2 2008 the HOOP S.A. Capital Group generated sales revenue in the amount of PLN 275 399 thousand, which is less by PLN 7349 thousand (2.6%) than in Q2 2007 (PLN 282 748 thousand).

The reasons for this difference were, *inter alia*, as follows:

a) joint sales in HOOP Polska Sp. z o.o. and HOOP S.A higher by PLN 10.5 million in Q2 2007 as compared with the sales in HOOP S.A. in Q2 2007.

b) sales in the Megapack Group, calculated in PLN, lower by PLN 14.2 million in Q2 2008 as compared with Q2 2007, however sales calculated in RUR remains at the same level. In fact, the whole difference results from the fluctuation in the RUR/PLN exchange rate due to the strengthening of the PLN towards USD.

c) drop in sales generated by PAOLA S.A. due to discontinued operations since 1 December 2007, therefore the influence of Paola S.A. on the Group sales revenue (taking into account consolidation adjustments) in Q2 2008 is lower by PLN 3.6 million than in Q2 2007. The whole production and distribution of syrups is now carried out by HOOP Polska Sp. z o.o.

Net results

In Q2 2008 the net profit of the HOOP S.A. Capital Group for the shareholders of the parent company amounted to PLN 20 030 thousand, which is better by PLN 1246 thousand than the net result of PLN 18 784 thousand obtained in Q2 2007.

Material factors influencing the results obtained by the HOOP S.A. Capital Group in Q1 2008 as compared with Q1 2007 were as follows:

- a) Total net profit for Q2 2008 in the amount of PLN 19 326 thousand generated by HOOP S.A. and HOOP Polska Sp. z o.o., calculated after consolidation adjustments as compared to the net results of PLN 15 922 thousand obtained in Q2 2007 by HOOP S.A. The net results increased by PLN 3.4 million despite the costs of the Group restructuring and development, and combination with Kofola Holding AS in Q2 2008, higher by PLN 1.1 million. The material influence on the net results of HOOP Polska Sp. z o.o. for Q2 2008 and future periods has tax amortisation of trademarks contributed in kind, which lowers the CIT tax base. For the purpose of IFRS accounting it was assumed that trademarks will not be amortised.
- b) Net profit of the Megapack Group in Q2 2008 (PLN 4511 thousand) was lower by PLN 6066 thousand than net profit achieved in Q2 2007 (PLN 10 557 thousand). What deteriorated the Megapack Group results the most was marketing expenses higher than PLN 3.0 million and less advantageous RUR/PLN exchange rate. Moreover, decreased margins on the sales of low-alcohol beverages and low-alcohol beverages produced for third parties, resulting from high competition on the market. Taking into account the 50% shares in Megapack held by HOOP S.A., and the consolidation adjustments, the net profit for HOOP S.A.'s shareholder for Q2 2008 decreased by PLN 2799 thousand as compared with Q2 2007.
- c) Decrease of loss generated by PAOLA S.A. (after consolidation adjustments), which influenced the Group financial results for Q2 2008, was PLN -456 thousand as compared with PLN -1480 thousand in Q2 2007.

Other differences between the net result for the parent company shareholders in Q2 2008 and Q2 2007 result from the differences in the net results of PPWM Woda Grodziska Sp. z o.o and distribution companies: PCD HOOP Sp. z o.o., Maxpol Sp. z o.o and BOBMARK International Sp. z o.o., consolidation adjustments made, as well as adjustments aimed at adapting the data presented in the statements to IAS/IFRS.


Profit and Loss Account of the HOOP S.A. Capital Group

| CONSOLIDATED PROFIT AND LOSS ACCOUNT | Q2 2008 cumulative from 2008-01-01 to 2008-06-30 | Q2 2008 from 2008-04-01 to 2008-06-30 | Q2 2007 cumulative from 2007-01-01 to 2007-06-30 | Q2 2007 from 2007-04-01 to 2007-06-30 |
|---|---|--|---|--|
| Revenue on sales | 458 304 | 275 399 | 447 332 | 282 748 |
| Net revenue on sales of products and services | 378 692 | 225 400 | 383 006 | 245 414 |
| Net revenue on sales of goods and materials | 79 612 | 49 999 | 64 326 | 37 334 |
| Costs of sales, in which: | 302 568 | 176 015 | 299 523 | 186 039 |
| Costs of products and services sold | 240 217 | 138 244 | 247 479 | 155 783 |
| Value of goods and materials sold | 62 351 | 37 771 | 52 044 | 30 256 |
| Gross profit (loss) on sales | 155 736 | 99 384 | 147 809 | 96 709 |
| Selling and marketing costs | 92 163 | 54 327 | 85 034 | 52 814 |
| General and administration costs | 25 493 | 13 849 | 22 230 | 11 408 |
| Other operating income | 5 903 | 3 823 | 7 855 | 5 440 |
| Other operating costs | 8 263 | 6 519 | 8 612 | 6 186 |
| Operating gross profit (loss) | 35 720 | 28 512 | 39 788 | 31 741 |
| Finance revenue | 590 | 344 | 559 | 464 |
| Finance costs | 4 578 | 2 575 | 3 847 | 1 573 |
| Gross profit (loss) | 31 732 | 26 281 | 36 500 | 30 632 |
| Corporate income tax | 4 683 | 3 995 | 7 972 | 6 570 |
| a) current | 7 987 | 6 573 | 7 972 | 7 807 |
| b) deferred | -3 304 | -2 578 | - | -1 237 |
| Net profit (loss) | 27 049 | 22 286 | 28 528 | 24 062 |
| Attributed to: | | | | |
| Shareholders of the parent company | 23 016 | 20 030 | 22 398 | 18 784 |
| Minority interests | 4 033 | 2 256 | 6 130 | 5 278 |



Some financial ratios of HOOP S.A. Capital Group in PLN '000

| | Q2 2008 | Q2 2007 | JAN-JUNE 2008 | JAN-JUNE 2007 |
|-----------------------------|---------|---------|------------------|------------------|
| EBIT* | 28 512 | 31 741 | 35 720 | 39 788 |
| EBITDA* | 35 532 | 41 422 | 50 655 | 56 848 |
| Profitability ratios | | | | |
| Gross sales margin* | 36.1% | 34.2% | 34.0% | 33.0% |
| Net margin | 7.3% | 6.6% | 5.0% | 5.0% |

* the ratio includes 100% of the Megapack Group's figures



Financial results of the Kofola Group

The Profit and Loss Account of the Kofola Group presented below was prepared through consolidation of the profit and loss accounts of the members of the Kofola Capital Group before the date of combination with HOOP and was made according to IAS/IFRS.

Profit and Loss Account of the KOFOLA Capital Group.

| CONSOLIDATED PROFIT AND LOSS ACCOUNT | Q2 2008 cumulative from 2008-01-01 to 2008-06-30 | Q2 2008 from 2008-04-01 to 2008-06-30 | Q2 2007 cumulative from 2007-01-01 to 2007-06-30 | Q2 2007 from 2007-04-01 to 2007-06-30 |
|---|---|--|---|--|
| Revenue on sales | 301 611 | 175 551 | 299 536 | 177 157 |
| Net revenue on sales of products and services | 297 828 | 174 298 | 295 343 | 173 756 |
| Net revenue on sales of goods and materials | 3 783 | 1 254 | 4 192 | 3 402 |
| Costs of sales, in which: | 190 769 | 107 853 | 185 221 | 108 123 |
| Costs of products and services sold | 182 174 | 104 296 | 177 599 | 101 494 |
| Value of goods and materials sold | 8 596 | 3 556 | 7 622 | 6 629 |
| Gross profit (loss) on sales | 110 841 | 67 699 | 114 315 | 69 034 |
| Selling and marketing costs | 61 894 | 37 259 | 76 163 | 40 043 |
| General and administration costs | 14 211 | 7 334 | 15 404 | 7 656 |
| Other operating income | 26 | -19 | 899 | 285 |
| Other operating costs | 7 225 | 4 409 | 1 932 | 1 114 |
| Operating gross profit (loss) | 27 537 | 18 677 | 21 715 | 20 506 |
| Finance revenue | -384 | 193 | 946 | 934 |
| Finance costs | 9 401 | 5 072 | 12 395 | 6 514 |
| Gross profit (loss) | 17 752 | 13 799 | 10 265 | 14 926 |
| Corporate income tax | 5 645 | 2 929 | 4 560 | 3 197 |
| a) current | 6 120 | 3 050 | 4 067 | 2 010 |
| b) deferred | -474 | -120 | 493 | 1 187 |
| Net profit (loss) | 12 107 | 10 870 | 5 705 | 11 729 |



Some financial ratios of Kofola Capital Group in PLN '000

| | Q2 2008 | Q2 2007 | JAN-JUNE 2008 | JAN-JUNE 2007 |
|-----------------------------|---------------|---------------|------------------|------------------|
| EBIT | 18 677 | 20 506 | 27 537 | 21 715 |
| EBITDA | 32 370 | 31 648 | 57 462 | 39 686 |
| Profitability ratios | | | | |
| Gross sales margin | 38.6% | 39.0% | 36.8% | 38.2% |
| Net margin | 6.2% | 6.6% | 4.0% | 1.9% |



Position of the KOFOLA-HOOP S.A. Group on the market of water and beverages

Poland

Market share of the KOFOLA-HOOP S.A. Group's products in Poland by segments (Q2 2007 and Q2 2008 average)

| Kofola Hoop SA Group | | Q2 2007 | | Q2 2008 | | Dynamics Q2 2008 to Q2 2007 |
|--|-----------------------|-----------------|----------------|-----------------|----------------|-----------------------------|
| Product | Producer | share of volume | share of value | share of volume | share of value | Change in the market share |
| carbonated beverages | Kofola Hoop SA | 11.7% | 8.5% | 10.3% | 7.4% | 8.0% |
| <i>COLA flavoured carbonated beverages</i> | <i>Kofola Hoop SA</i> | <i>10.7%</i> | <i>7.0%</i> | <i>11.2%</i> | <i>7.3%</i> | <i>15.1%</i> |
| non-carbonated beverages | Kofola Hoop SA | 12.1% | 11.1% | 10.7% | 9.9% | -22.3% |
| mineral water | Kofola Hoop SA | 2.1% | 3.4% | 1.9% | 3.2% | 2.5% |
| <i>classic</i> | <i>Kofola Hoop SA</i> | <i>1.1%</i> | <i>1.6%</i> | <i>0.9%</i> | <i>1.4%</i> | <i>1.7%</i> |
| <i>flavoured</i> | <i>Kofola Hoop SA</i> | <i>8.5%</i> | <i>10.4%</i> | <i>8.3%</i> | <i>10.3%</i> | <i>5.5%</i> |
| syrups | Kofola Hoop SA | 20.5% | 22.5% | 18.0% | 20.8% | 19.2% |
| energy drinks | Kofola Hoop SA | 0.0% | 0.0% | 3.4% | 2.0% | 51.5% |

Source: HOOP Polska Spółka z o.o. based on data from AC Nielsen Polska

Carbonated beverages (Q2 2008)

- The Kofola-Hoop S.A. Group is the third player on the market of carbonated beverages with its MAT¹ at the level of approximately 10.9% as to the volume and 7.9% as to the value.
- The market grows by 0.3% as to the volume and by 8.0% as to the value (vs. Q2 2007), mainly due to Cola flavoured beverages and market leaders. In this period the Hoop S.A. Group reported slight drops in sales by 7% as to the volume and 2% as to the value.
- Increased sales in the more and more stronger category of carbonated Cola flavoured beverages (+10% as to the volume and 15% as to the value) vs. Q2 2007, by 15% as to the volume and 20% as to the value.
- Stronger position of the Hoop Cola brand in cola segment (7.3% as to the volume and 11.2% as to the value in Q2 2008). This is the only brand in this segment with sales and market share growing so dynamically in comparison with the market.
- Building of a stable position and grounds for further development thanks to marketing and sales investments in key brands, including intensive advertising campaigns of the brands.

¹ MAT= Moving Annual Total. Here for Feb 2007- Mar 2008.



- Regaining its position on the market of lemonade type beverages - the Hoop Group is the leader in this category.
- Strengthening of its position with Mr. Max brand in the segment of economic beverages.

Non-carbonated beverages (Q2 2008)

- High decrease of the market (almost 30%) due to growing popularity of flavoured mineral water which boasts of the image of a "healthier" substitute of non-carbonated beverages.
- Retained position of vice-leader among the producers offering their products in PET bottles only, like the Hoop Group.

Water (Q2 2008)

- The biggest category of beverages both as to the volume and value, characterised by stable growth in comparison with Q2 2007 by 2.5% in terms of value.
- The average price of the products from this category grows due to the increasing share of brands offering more expensive flavoured waters in terms of unit. The flavoured waters category grows by more than 5.5% in terms of value, while the sales volume drops by 6.8%.
- Arctic - the main brand of water owned by the Hoop SA Group, stable position in the top ten with the volume share of 1.7% and value share of 2.9%.
- Arctic Ice Fruit enjoys the second rank in its category as to the sales value and the third rank as to the volume.

Syrups (Q2 2008)

- The market of syrups as an alternative to juices and beverages is growing dynamically (+17.1% in terms of volume and 19.2% in terms of value vs. Q2 2007)
- Paola - a brand with a very strong position - the second rank in the market with the share of 20.8% as to the value.
- The only brand supported by advertising in the syrups category, reports increase in sales by 3.2% in terms of volume and 10.5% in terms of value (vs. Q2 2007).

Energy drinks (Q2 2008)

- The market most dynamically growing - 103.9% in volume and 51.5% in value against Q2 2007.
- The Kofola-Hoop Group's R20 drink is one of the five best-selling energy drinks in Poland (3.4% share in volume and 2.0% share in value).

The most dynamically growing brands in each category on the market of beverages are the so-called private labels produced for commercial chains. They are not included in the total market share achieved by the Kofola-Hoop SA Group, and due to their specific character are treated collectively as one of the market players. The Kofola-Hoop S.A. Group, as the biggest producer of private label beverages in Poland is constantly increasing its sales and revenues from this part of its offering.

All data: Hoop Polska Sp. z o.o. based on data from AC Nielsen Polska.



Czech Republic and Slovakia

Kofola is one of the most important producers of non-alcohol beverages. Its main brands include: Kofola - cola flavoured beverage, Jupi and Jupik beverages and Rajec mineral water.

In Q2 2008 it reported increase in market share both in Slovakia, as well as in Czech Republic. It was the purchase of the Vinea brand that contributed most to the increase in the market share in Slovakia. The Kofola Group is the market leader in many categories and this fact determines their growth to a significant extent.

Lately actions have been taken to optimise the product portfolio, which lead to drop in the market share in some categories. However, total market share shows a constant growing trend. It is expected that the situation on the market will develop positively in future as well.

Czech Republic - market share

| Kofola Hoop SA Group | Q2 2008 | | Q2 2007 | | Change Q2 2008 to Q2 2007 | |
|---------------------------------|-----------------|----------------|-----------------|----------------|---------------------------|-------------------|
| | share of volume | share of value | share of volume | share of value | in share of volume | in share of value |
| carbonated beverages | 15.3% | 22.0% | 13.2% | 19.3% | 14.0% | 12.0% |
| non-carbonated beverages | 10.2% | 12.8% | 9.5% | 12.4% | 7.1% | 2.8% |
| mineral water | 3.8% | 5.2% | 4.8% | 5.8% | -25.3% | -11.4% |
| syrups | 32.3% | 36.4% | 34.7% | 38.5% | -7.7% | -5.7% |

Source: Nielsen Company (CZ)

Slovakia - market share

| Kofola Hoop SA Group | Q2 2008 | | Q2 2007 | | Change Q2 2008 to Q2 2007 | |
|---------------------------------|-----------------|----------------|-----------------|----------------|---------------------------|-------------------|
| | share of volume | share of value | share of volume | share of value | in share of volume | in share of value |
| carbonated beverages | 14.5% | 23.2% | 11.6% | 18.7% | 19.7% | 19.1% |
| non-carbonated beverages | 4.9% | 8.4% | 5.4% | 9.2% | -10.1% | -8.8% |
| mineral water | 8.9% | 12.7% | 7.0% | 9.0% | 21.2% | -28.7% |
| syrups | 8.8% | 12.9% | 9.5% | 14.1% | -7.4% | -9.1% |

Source: Nielsen Company (SK)



VI. SUPPLEMENTARY INFORMATION

1. Description of factors and events subsequent to the date of the quarterly financial statements, which have not been included in these statements and which may significantly affect the future performance of the KOFOLA-HOOP S.A. Capital Group.

There are no such factors or events.

2. Management Board's position on the feasibility of meeting the targets of the 2007 financial forecasts published earlier, in the light of the results presented in this quarterly report in comparison with the forecast result.

The company did not publish any official financial forecasts for 2008.

3. Information on the shareholders holding, directly or indirectly through subsidiaries, 5% or more of the total vote at GSM of KOFOLA-HOOP S.A., as at the date of this quarterly report, specifying the number of shares held by them, their interests in the Company's share capital, the resulting number of votes and their share in the total vote at GSM.

To the best of the Company's knowledge as at the date of release of the Q2 2008 report the following persons held at least 5% of the total number of shares at GSM of KOFOLA-HOOP S.A.:

1. Dariusz Wojdyga

3 896 949 shares representing 14.89% HOOP S.A.'s share capital
3 896 949 votes constituting 14.89% of total vote at HOOP S.A.'s GSM

2. Marek Jutkiewicz

3 806 256 shares representing 14.54% HOOP S.A.'s share capital
3 806 256 votes constituting 14.54% of total vote at HOOP S.A.'s GSM

3. ING Towarzystwo Funduszy Inwestycyjnych

1 727 895 shares representing 6.60% HOOP S.A.'s share capital
1 727 895 votes constituting 6.60% of total vote at HOOP S.A.'s GSM

4. KSM Investment S.A.

13 395 373 shares representing 51.18% HOOP S.A.'s share capital
13 395 373 votes constituting 51.18% of total vote at HOOP S.A.'s GSM

4. Presentation of changes in the number of KOFOLA-HOOP S.A.'s shares and share-related rights (options) held by management and supervisory personnel



According to the information available to the Company the following members of the Company supervisory and management personnel held the Company shares as at the date of release of this consolidated report for Q2 2008:

Management Board of KOFOLA-HOOP S.A. :

| Shareholder | Number of shares | | % in the share capital | | Votes at GSM | |
|-----------------|------------------|------------|------------------------|------------|--------------|------------|
| | 14.08.2008 | 15.05.2008 | 14.08.2008 | 15.05.2008 | 14.08.2008 | 15.05.2008 |
| Dariusz Wojdyga | 3 896 949 | 3 896 949 | 14.89% | 29.77% | 14.89% | 29.77% |
| Rene Musila | 760 209 | - | 2.9% | - | 2.9% | - |
| Tomas Jendrejek | 760 160 | - | 2.9% | - | 2.9% | - |

Supervisory Board of KOFOLA-HOOP S.A. :

| Shareholder | Number of shares | | % in the share capital | | Votes at GSM | |
|------------------|------------------|------------|------------------------|------------|--------------|------------|
| | 14.08.2008 | 15.05.2008 | 14.08.2008 | 15.05.2008 | 14.08.2008 | 15.05.2008 |
| Marek Jutkiewicz | 3 806 256 | 3 806 256 | 14.54% | 29.08% | 14.54% | 29.08% |

5. Information on any court, arbitration or administrative proceedings.

In Q2 2008 no court, arbitration or administration proceedings were pending, which would relate to liabilities or claims of KOFOLA-HOOP S.A. or its subsidiaries with the total value amounting to 10% or more of the Company's equity.

6. Information on the conclusion, by the Company or its subsidiary, of a single transaction or a series of transactions with related entities, where the transaction value (total value of all transactions concluded since the commencement of the accounting year) exceeds the PLN equivalent of EUR 500 000, the transaction is not a typical or routine transaction concluded at arms' length within the Group, or a transaction whose nature and terms follow from the day-to-day operations of the Company or its subsidiary.

In Q2 2008 neither KOFOLA-HOOP S.A. nor any of its subsidiaries concluded any transaction with related entities which would not be a typical or routine transaction concluded at arms' length within the Group, or a transaction whose nature would not follow from the day-to-day operations of the Company or its subsidiary.

7. Information on any collateral for loans or guarantees issued by the Company or its subsidiaries, jointly to one entity or its subsidiary, where the total amount of the outstanding collaterals or guarantees represents 10% or more of the Company equity.

In Q3 2007 HOOP S.A. signed with Kredyt Bank Spółka Akcyjna a co-operation agreement related to receivables for Kredyt Bank S.A from Fructo-Maj Sp. z o.o. in connection with the intention of HOOP S.A to join Fructo-Maj Sp. z o.o. as a shareholder (80% of share capital).The collateral securing the performance by HOOP S.A of its duties under the agreement with Kredyt Bank



S.A is a blank promissory note with promissory note declaration (on the amount not exceeding PLN 17 098 thousand - valid until 14.09.2010).

On 30.10.2007 promissory note declaration and a blank promissory note were signed, constituting a collateral securing the co-operation agreement with Kredyt Bank S.A, referred to above.

The value of guarantees extended by HOOP S.A as a collateral for credit facilities, transferred as a contribution to HOOP Polska Sp. z o.o., is PLN 41 608.

8. factors which will have a bearing on the KOFOLA-HOOP S.A. Capital Group results in the next quarter and beyond.

The future development of the Capital Group will be related to its new structure and highly increased potential. On 30 May 2008, as a result of a combination of HOOP S.A. and Kofola Spv Sp. z o.o., a Capital Group was established being one of the biggest entities in Central and Eastern Europe, operating in the segment of non-alcoholic beverages. In close future actions are planned to improve the organisation and use to the maximum the synergy resulting from the combination of Hoop and Kofola companies in all areas of activity - production, logistics, marketing and distribution. It is also possible that the Group will take part in further consolidation of the non-alcoholic beverages producers active on the markets of the countries from the Visegard Group. Irrespective of the above plans, on all relevant markets intensive marketing actions will be continued focused on the sales growth through introduction of new products and modification of the existing ones. Promotion and advertising campaigns will also be intensified. Particular stress will be put on the development of branded products, which would translate into increase of average margins of the goods sold. Implementing these assumptions should lead to strengthening of the market position of the Kofola-Hoop S.A. Capital Group and to significant improvement of its financial results.



Signatures of persons representing the Company

| | | | |
|----------------------------------|--|---|------------------|
| 14.08.2008 <i>date</i> | Janis Samaras <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Dariusz Wojdyga <i>full name</i> | Member of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Ireneusz Sudnik <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Simona Novakova <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Martin Mateas <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Rene Musila <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Tomas Jendrejek <i>full name</i> | President of the Board <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Tomasz Jankowski <i>full name</i> | Finance Director <i>position/function</i> | <i>Signature</i> |
| 14.08.2008 <i>date</i> | Katarzyna Balcerowicz <i>full name</i> | Chief Accountant <i>position/function</i> | <i>Signature</i> |



Repertorium nr 466/08

Ja, niżej podpisana Anna Kisielska, tłumacz przysięgły języka angielskiego wpisany na listę tłumaczy przysięgłych Ministra Sprawiedliwości pod nr TP/3661/05, zaświadczam zgodność niniejszego tłumaczenia z przedstawionym mi dokumentem w formie elektronicznej.

Warszawa, dnia 26 sierpnia 2008 r.

Repertory No 466/08

I, the undersigned Anna Kisielska, sworn translator of English, registered by the Polish Minister of Justice under No TP/3661/05, certify that this is a true and complete translation of the document in an electronic form presented to me.

Warsaw, dated 26 August 2008