

**Current report no. 8/2012**

**KOFOLA S.A.**

Date: June 25, 2012

**The subject: Dividend payment for 2011**

The legal basis: Art. 56 paragraph 1 point 2 of the Act on Public Offering- current and periodic information

The Management Board of KOFOLA S.A. with the registered office in Warsaw („the Company”) hereby publishes the content of resolution no.17, on the dividend payment, adopted by the Ordinary General Meeting of Shareholders held on June 25, 2012.

**RESOLUTION NO. 17**  
**Of the Ordinary General Meeting of Shareholders**  
**of the company under the firm KOFOLA S.A. with its seat in Kutno**  
**of June 25, 2012**  
**on allotment of the profit obtained by the Company in the financial year 2011**  
**and on allotment of a part of the reserve capital created out of the previous years' undivided profits**

Acting pursuant to art. 395 § 2 point 2 of the Commercial Companies Code and §16 clause 1 point b and § 25 clause 3 of the Articles of association of the Company, the Ordinary General Meeting of the Company hereby decides:

§ 1.

The Company's profit for the year 2011 in the net amount of PLN 22 614 448.16 (say: twenty-two million six hundred and fourteen thousand four hundred and forty-eight PLN 16/100) shall be allotted to dividend payment.

§ 2.

The amount of PLN 679 167.62 (say: six hundred and seventy-nine thousand one hundred and sixty-seven PLN 62/100) from the dividend fund created in reserve capital shall be allotted to dividend payment.

§ 3.

Considering the provisions of § 1 and § 2 the total amount allotted for dividend payment will be PLN 23 293 615.78 (say: twenty-three million two hundred and ninety-three thousand six hundred and fifteen PLN 78/100).

§ 4.

The shares of the Company of all series: A, B, C, D, E, F and G shall participate in the dividend of 0,89 PLN (eighty-nine grosz) per one share.

The date of the dividend is established for September 25, 2012.

The date of the dividend payment is established for December 6, 2012.