

**CURRENT REPORT**  
**no. 22/2014**

**KOFOLA S.A.**

**19th December 2014**

**Subject: Conditional Share Purchase Agreement by subsidiary**

Legal basis: Art. 56 clause 1 item 1 of the Act on public offerings – inside information

Board of Directors of KOFOLA S.A. with registered office in Kutno (the "Company") announces that KOFOLA d.o.o. with registered office Ljubljana in Slovenia ("the Buyer"), in which Company's subsidiary Kofola Československo holds 100% of shares and 100% of votes, on December 19th 2014 concluded with Pivovarna Lasko d.d. ("Seller") to purchase 3 808 540 share (75.24% of the total shares) of Radenska d.d. Radenci, Slovenia (hereinafter Radenska) for the price per share EUR 13,59. The Parties have agreed on specific conditions precedent to be met over in the next three months, however, the Parties to keep these conditions secret due to their legitimate interest (including the Company).

The Issuer will guarantee to the Seller due and punctual payment the purchase price by KOFOLA d.o.o.

Information about the fulfillment of conditions precedent and date transfer of ownership of shares by KOFOLA doo, the Management Board of the Issuer will communicate on a regular basis, over the next three months.

Radenska d.d. is the leading producer of natural mineral and spring water products in Slovenia, with a successful and growing presence in several markets with high potential in Adriatic region.

Founded in 1869, Radenska with its long-standing brand is excellently recognized in the region with its maxim "Radenska – Three Hearts" standing for high quality natural mineral water.

Other well-known brands in the Balkans are among mineral waters "In" and "Still", among flavored waters "Oasis" and "Plus", as well as in soft drinks category "Ora", "Stil".