

CURRENT REPORT
no. 21/2014

KOFOLA S.A.

31 October 2014

Subject: The subject: Establishing cooperation in the field of distribution by subsidiaries

Legal basis: Art. 56 clause 1 item 1 of the Act on public offerings – inside information

Board of Directors of KOFOLA S.A. with registered office in Kutno (the "Company") announces that in connection with the ongoing discussions with the representatives of Rauch Praha, spol. s.r.o. and Rauch Slovensko, s.r.o. there have been agreed the main business and financial conditions for the future cooperation regarding the conducting on the exclusive basis the distribution of products of the Rauch Group (juices, nectars, still drinks, fruit drinks, iced tea, iced tea and sports drinks - the "Products"),

- a) in the Czech Republic - through a subsidiary Kofola a.s. in Krnov
- b) in Slovakia - through a subsidiary Kofola a.s. in Rajecka Lesna.

Currently, the parties negotiate on specific provisions of the contract.

The intention of the parties is to sign a binding agreement not later than the end of November 2014.

Rauch Group (whose parent company is Rauch Fruchtsäfte GmbH & Co OG based in Austria) is one of the largest producers of frozen fruit juices and teas in Europe. Rauch Group was founded in 1919, currently employs more than 1,400 employees and operates in 90 countries around the world. Main brands belonging to the Group's portfolio are HAPPY DAY Rauch, Bravo, NATIVA and Rauch ICE TEA.