

CURRENT REPORT
no. 12/2014

KOFOLA S.A.

Date: 12 August 2014

Subject: Agreement on the repurchase of KOFOLA SA's shares

Legal basis: Art. 56 clause 1 item 1 of the Act of 29 July 2005 on public offerings and the terms and conditions for admitting financial instruments to the organized trading system and on public companies – confidential information.

The Management Board of KOFOLA S.A. with its registered office in Kutno ("the Company") would like to inform you that on 11 August 2014, late in the afternoon an agreement was signed with Copernicus Securities S.A. with its registered office in Warsaw ("Copernicus") to the contract for the provision of brokerage services and maintenance of a securities account and cash account by Dom Maklerski Copernicus Securities SA, concerning Dom Maklerski Copernicus Securities SA's intermediation in the repurchase of the Company's Treasury shares.

By virtue of the agreement Copernicus undertakes to repurchase the Company's shares, on its own account, at KOFOLA S.A.'s request, exclusively on the WSE regulated market, in ordinary session transactions, and to sell them gradually to the Company in block (session or OTC) transactions or in some other manner which enables the parties to the transactions to be identified.

The shares will be repurchased in keeping with the principles and terms and conditions provided for in Resolution No. 22 of the Ordinary General Meeting of 23 June 2014 on authorizing the Company's Management Board to the acquisition of Treasury shares by the Company, presented in current report no. 8/2014 and in keeping with the applicable laws and resolutions of the Company's statutory bodies.

No more than 106,484 KOFOLA SA's shares are to be repurchased, at a price no higher than PLN 40 (forty zloties) per share. The total purchase price of the shares may not be higher than PLN 566,000.00 (five hundred and sixty-six thousand zloties).

The agreement will enter into force upon being signed.