

CURRENT REPORT

HOOP S.A.

December 7th 2007

Current Report No. 54/2007

Share Capital Increase at Subsidiary Undertaking

The Management Board of HOOP S.A. reports that on December 7th 2007 it was notified that on November 30th 2007 the Management Board of the National Depository for Securities (the Polish NDS) adopted a resolution to accept 518,760 ordinary bearer shares in HOOP S.A. (including 71,080 Series C shares and 447,680 series A shares), with a par value of PLN 1.00 per share, provided that the shares are admitted to trading on the regulated market. The shares will be registered with the Polish NDS within two days from submission by HOOP S.A. with the Polish NDS of documents evidencing admission of the shares to trading on the regulated market.

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information