

CURRENT REPORT

HOOP S.A.

December 5th 2007

Current Report No. 53/2007

Share Capital Increase at Subsidiary Undertaking

Further to Current Report No. 50/2007 of November 20th 2007, the Management Board of HOOP S.A. reports that on December 4th 2007 it was notified that on December 3rd 2007 the District Court for the Capital City of Warsaw, XII Commercial Division of the National Court Register, registered a share capital increase at HOOP Polska Sp. z o.o. (subsidiary undertaking of HOOP S.A.).

The share capital was increased from PLN 50,000 to PLN 374,822,000 (by PLN 374,772,000). The share capital was increased through the creation of 749,544 new shares with a par value PLN 500 per share and a total par value of PLN 374,772,000. As a result of the increase, the Company's share capital will amount to PLN 374,822,000 and will be divided into 749,644 shares with a par value of PLN 500 per share. One share will confer the right to one vote at the General Shareholders Meeting.

The newly created shares in the Company's share capital were subscribed for as follows:

- (a) 641,780 new shares with a par value of PLN 500 per share and a total par value of PLN 320,890,000 were acquired by HOOP Spółka Akcyjna of Warsaw for an aggregate price of PLN 320,890,000, covered with a contribution in kind worth PLN 320,890,000, in the form the enterprise of HOOP S.A., within the meaning of Art. 55¹ of the Polish Civil Code.
- (b) 54,246 new shares with a par value of PLN 500 per share and a total par value of PLN 27,123,000 were acquired by PAOLA Spółka Akcyjna of Bielany Wrocławskie for an aggregate price of PLN 27,123,000, covered with a contribution in kind worth PLN 27,123,000, in the form of the enterprise of PAOLA Spółka Akcyjna, within the meaning of Art. 55¹ of the Polish Civil Code.
- (c) 53,518 new shares with a par value of PLN 500 per share and a total par value of PLN 26,759,000 were acquired by Przedsiębiorstwo Produkcji Wód Mineralnych Woda Grodziska Spółka z ograniczoną odpowiedzialnością of Grodzisk Wielkopolski for an aggregate price of PLN 26,759,000, covered with a contribution in kind worth PLN 26,759,000, in the form of the enterprise of Przedsiębiorstwo Produkcji Wód Mineralnych Woda Grodziska Spółka z ograniczoną odpowiedzialnością of Grodzisk Wielkopolski, within the meaning of Art. 55¹ of the Polish Civil Code.

Consequently:

- a) HOOP S.A. will hold an 85.62% equity interest in the share capital of HOOP Polska sp. z o.o.,
- b) PAOLA S.A. will hold a 7.24 % equity interest in the share capital of HOOP Polska sp. z o.o.,
- c) P.P.W.M. Woda Grodziska Sp. z o.o. will hold a 7.14% equity interest in the share capital of HOOP Polska sp. z o.o.

Legal basis : Art. 56.1.2 of the Act on Public Offering – current and periodic information