

CURRENT REPORT

HOOP S.A.

November 13th 2007

Current Report No. 48/2007

Resolutions of the Extraordinary General Shareholders Meeting

The Management Board of HOOP S.A. hereby publishes the resolution adopted on November 13th 2007 by the Extraordinary General Shareholders Meeting. Since only three shareholders attended the Meeting, no ballot counting committee was established. At the Meeting, none of the participants raised any objections for inclusion in the minutes with respect to any of the resolutions.

RESOLUTION NO. 1 of the Extraordinary General Shareholders Meeting of HOOP Spółka Akcyjna of Warsaw of November 13th 2007

Par. 1

Acting pursuant to Art. 393.3 of the Commercial Companies Code, the Company's Extraordinary General Shareholders Meeting hereby grants its approval for disposal of the Company's business (within the meaning of Art. 55¹ of the Polish Civil Code) by way of its transfer as a contribution in kind to cover the share capital of HOOP Polska Sp. z o.o., in return for a share in the increased share capital of this company. The business will be disposed of based on the valuation carried out by Ernst & Young Corporate Finance Sp. z o.o.

Par. 2

The Extraordinary General Shareholders Meeting hereby authorises the Company's Management Board to define the terms and conditions of transferring the business to HOOP Polska Sp. z o.o., and in particular, to specify the items of intangible assets and property, plant and equipment which are to be separated from the business and retained by the Company.

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information