

CURRENT REPORT

HOOP S.A.

August 23rd 2007

Current Report No. 40/2007

Resolution Adopted by the Extraordinary General Shareholders Meeting

The Management Board of HOOP S.A. hereby publishes the resolution adopted by the Extraordinary General Shareholders Meeting on August 23rd 2007.

No ballot-counting committee was appointed at the Meeting as only two shareholders were present. No objection against the resolution was recorded in the minutes during the Meeting.

**Resolution No. 1
of the Extraordinary General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of August 23rd 2007
on review and approval of the Director's Report on the Hoop Group's operations in the
financial year 2006 and the Hoop Group's consolidated financial statements for the
financial year 2006**

Acting pursuant to Par. 18.1a) of the Company's Articles of Association, the Extraordinary General Shareholders Meeting of HOOP S.A. hereby approves the Director's Report on the Hoop Group's activities in the financial year 2006 and the Hoop Group's consolidated financial statements for the financial year 2006, including:

- i. introduction to the consolidated financial statements,
- ii. consolidated balance sheet prepared as at December 31st 2006, showing a balance-sheet total of **PLN 481,765 thousand** (four hundred and eighty one million, seven hundred and sixty five thousand zloty),
- iii. consolidated income statement for the financial year January 1st – December 31st 2006, showing a net profit of **PLN 23,669 thousand** (twenty three million, six hundred and sixty nine thousand zloty),
- iv. statement of changes in consolidated equity, showing an increase in equity of **PLN 22,582 thousand** (twenty two million, five hundred and eighty two thousand zloty),
- v. consolidated cash-flow statement for the period January 1st – December 31st 2006, showing a decrease in net cash of **PLN 682 thousand** (six hundred and eighty two thousand zloty),
- vi. supplementary information to the financial statements,

along with the auditor's opinion issued by BDO Numerica spółka z ograniczoną odpowiedzialnością on the Hoop Group's consolidated financial statements for the period January 1st – December 31st 2006 and the auditor's report issued by BDO Numerica spółka z ograniczoną odpowiedzialnością on the Hoop Group's consolidated financial statements for the financial year 2006.

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information