

CURRENT REPORT

HOOP S.A.

June 27th 2007

Current Report No. 29/2007

Resolutions Adopted by the Annual General Shareholders Meeting

The Management Board of HOOP S.A. hereby publishes the resolutions adopted by the General Shareholders Meeting on June 27th 2007. Since only two shareholders attended the Meeting, no ballot counting committee was established. At the Meeting, no objections for inclusion in the minutes were raised with respect to any of the resolutions.

RESOLUTION No. 1
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on review and approval of the Directors' Report and the financial
statements for the financial year 2006

Acting pursuant to Art. 395.2.1 of the Commercial Companies Code and Par. 18.1a) of the Company's Articles of Association, the Annual General Shareholders Meeting of HOOP S.A. hereby approves the Directors' Report on the Company's activities in the financial year 2006 and the Company's financial statements for the financial year 2006, including: -----

- i) Introduction to the financial statements,-----
- ii) Balance sheet prepared as at December 31st 2006, showing a balance-sheet total of PLN 322,198 thousand (three hundred and twenty two million, one hundred and ninety eight thousand złoty),---
- iii) Income statement for the financial year January 1st – December 31st 2006, showing a net profit of PLN 12,707 thousand (twelve million, seven hundred and seven thousand złoty),-----
- iv) Statement of changes in equity, showing an increase in equity of PLN 13,018 thousand (thirteen million and eighteen thousand złoty),
- v) Cash-flow statement for the period January 1st – December 31st 2006, showing an increase in net cash of PLN 1,650 thousand (one million, six hundred and fifty thousand złoty), -----
- vi) Notes to the Financial Statements.-----

along with the auditor's opinion issued by BDO Numerica Sp. z o.o. on the Company's financial statements for the period January 1st – December 31st 2006 and the auditor's report issued by BDO Numerica Sp. z o.o. on the Company's financial statements for the financial year 2006.-----

RESOLUTION No. 2
of the Annual General Shareholders Meeting

**of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on distribution of profit**

Acting pursuant to Art. 395.2.2 of the Commercial Companies Code and Par. 18.1b) of the Company's Articles of Association, the Annual General Shareholders Meeting: -----

1) resolves to distribute the net profit of PLN 12,706,966.03 (twelve million, seven hundred and six thousand, nine hundred and sixty six złoty, and three grosz) generated by the Company in the period January 1st – December 31st 2006, in the following manner: -----

- PLN **7,984,031.36** (seven million, nine hundred and eighty four thousand, thirty one złoty, and thirty six grosz) i.e. PLN 0.61 (sixty one grosz) per share, shall be allocated to dividend; -----

- PLN **4,722,934.67** (four million, seven hundred and twenty two thousand, nine hundred and thirty four złoty, and sixty seven grosz) shall be transferred to the statutory reserve funds. -----

2) determines that persons entitled to receive dividend for the financial year 2006 are the holders of Series A, B, C, D and E Shares, -----

3) sets the dividend record date as **July 12th 2007**, -----

4) sets the dividend payment date as **July 26th 2007**. -----

**RESOLUTION No. 3
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by the President of the Company's Management
Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Mr Dariusz Wojdyga**, President of the Management Board, in the period January 1st – December 31st 2006. -----

**RESOLUTION No. 4
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by the Vice-President of the Company's
Management Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Mr Marek Jutkiewicz**, Vice-President of the Management Board, in the period January 1st – December 31st 2006. -----

RESOLUTION No. 5

**of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by a Member of the Company's Supervisory Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Mr Andrzej Jesionek**, Supervisory Board member, in the period January 1st – December 31st 2006. -----

**RESOLUTION No. 6
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by a Member of the Company's Supervisory Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Mr Raimondo Eggink**, Supervisory Board member, in the period January 1st – December 31st 2006. -----

**Resolution No. 7
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by a Member of the Company's Supervisory Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Mr Tomasz Kryzstofiak**, Supervisory Board member, in the period January 1st – December 31st 2006. -----

**RESOLUTION No. 8
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by a Member of the Company's Supervisory Board**

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by **Ms Beata Martynowska**, Supervisory Board member, in the period January 1st – December 31st 2006. -----

RESOLUTION No. 9
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on discharge of duties by a Member of the Company's Supervisory Board

Acting pursuant to Art. 395.2.3) of the Commercial Companies Code and Par. 18.1c) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby approves the discharge of duties by Mr Marek Rocki, Supervisory Board member, in the period January 1st – December 31st 2006. -----

Draft resolution reading as follows: -----

RESOLUTION No. 10
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on expiry of the term of office of the Management Board
and appointment of the President of the Company's Management Board
for another term of office

Acting pursuant to Par. 18.1o) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby declares that the term of office of the Management Board has expired and appoints **Mr Dariusz Wojdyga as President of the Management Board for another term of office.**

RESOLUTION No. 11
of the Annual General Shareholders Meeting
of HOOP Spółka Akcyjna of Warsaw
of June 27th 2007
on expiry of the term of office of the Management Board
and appointment of the Vice-President of the Company's Management
Board for another term of office

Acting pursuant to Par. 18.1o) of the Company's Articles of Association, the Annual General Shareholders Meeting hereby declares that the term of office of the Management Board has expired and appoints **Mr Marek Jutkiewicz as Vice-President of the Management Board for another term of office.**

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information