

CURRENT REPORT

HOOP S.A.

May 30th 2007

Current Report No. 22/2007

The Supervisory Board's Opinion on the Motion Concerning Distribution of Profit

The Management Board of HOOP S.A. hereby reports that the Supervisory Board approved the Management Board's motion concerning the distribution of profit earned by the Company in the financial year of 2006, in the amount of PLN 12,707 thousand. The Management Board recommended to allocate PLN 8,000,000 (eight million złoty) to dividend payment and PLN 4,707,000 (four million seven hundred and seven thousand) to the statutory reserve funds.

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information