

CURRENT REPORT

HOOP S.A.

May 16th 2007

Current Report No. 21/2005

Correction of a Periodic Report

The Management Board of HOOP S.A. hereby releases selected financial data (attached hereto) pertaining to the non-consolidated financial statements of HOOP S.A., as a supplement to the periodic report for the first quarter of 2007, published on May 15th 2007.

Furthermore, the Management Board of HOOP S.A. reports that as at March 31st 2007 the aggregate financial debt of the HOOP Group (under credit facilities, loans, leases and factoring agreements) amounted to PLN 118,716 thousand, including the total financial debt of the Megapack Group in the amount of PLN 8,148 thousand.

Upon contracting a credit facility of USD 8m and executing a transaction which involved the purchase of the "Arctic", "Hoop", and "Hooch" trademarks, the total financial debt of the Megapack Group rose to PLN 22.4m.

Moreover, the periodic report for the first quarter of 2007, published on May 15th 2007, contained certain incorrect information. Namely:

1. Section 3 in the supplementary information contained in the Directors' Report included incorrect information as to the period for which the list of persons holding shares conferring the right to 5% or more of the total vote at the General Shareholders Meeting of HOOP S.A. was published.

The report reads:

"To the best of the Company's knowledge, as at the date of this report for the fourth quarter of 2006, the following persons held shares conferring the right to 5% or more of the total vote at the General Shareholders Meeting of HOOP S.A.:"

The report should read:

"To the best of the Company's knowledge, as at the date of this report for the first quarter of 2007, the following persons held shares conferring the right to 5% or more of the total vote at the General Shareholders Meeting of HOOP S.A.:"

2. The table "Income Statement", contained in Section 5 in the Directors' Report, headed "Information on the Megapack Group's operations", included incorrect information on the net profit (loss) for the first quarter of 2006.

The report reads: 1,459

The report should read: -1,459

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information