

CURRENT REPORT

HOOP S.A.

April 18th 2007

Current Report No. 17/2007

Draft Resolutions of the Extraordinary General Shareholders Meeting

The Management Board of HOOP S.A. hereby releases the wording of draft resolutions to be considered by the Extraordinary General Shareholders Meeting convened for April 27th 2007.

RESOLUTION NO. 1
of the Extraordinary General Shareholders Meeting
of the company under the name of HOOP Spółka Akcyjna of Warsaw
of April 27 2007

DRAFT

In connection with the conversion of 447,680 Series A registered shares in Hoop S.A., numbered from 000.001 to 100.000, and 71,080 Series C registered shares in Hoop S.A., numbered from 000.001 to 017.280 and from 029.057 to 082.856, into ordinary bearer shares, effected by virtue of the Supervisory Board's approval granted in Resolution No. 4/2007 of March 27th 2007, the Extraordinary General Shareholders Meeting hereby agrees for the Company to apply for admission of 518,760 Series A and Series C ordinary bearer shares to trading on the regulated market operated by the Warsaw Stock Exchange, their introduction to trading on that market, and dematerialisation.

RESOLUTION NO. 2
of the Extraordinary General Shareholders Meeting
of the company under the name of HOOP Spółka Akcyjna of Warsaw
of April 27 2007

DRAFT

In connection with the conversion of 447,680 Series A registered shares in Hoop S.A., numbered from 000.001 to 100.000, and 71,080 Series C registered shares in Hoop S.A., numbered from 000.001 to 017.280 and from 029.057 to 082.856, into ordinary bearer shares, made on the basis of approval granted by the Supervisory Board in Resolution No. 4/2007 of March 27th 2007, the Extraordinary General Shareholders Meeting hereby authorises the Management Board to take any measures necessary for the admission of 518,760 Series A and Series C ordinary bearer shares in Hoop S.A. to trading on a regulated market managed by Gielda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange), including the conclusion – in accordance with Art. 5.8 in conjunction with Art. 5.4 of the Act on Trading in Financial Instruments of July 29th 2005 – with Krajowy Depozyt Papierów Wartościowych S.A. (National Depository for Securities) of an agreement on the registration with the National Depository for Securities of 518,760 Series A and Series C ordinary bearer shares in

Hoop S.A., and submission of applications for the admission and introduction of Series A and Series C shares to trading on the Warsaw Stock Exchange.

RESOLUTION NO. 3
of the Extraordinary General Shareholders Meeting
of the company under the name of HOOP Spółka Akcyjna of Warsaw
of April 27 2007

DRAFT

In connection with the conversion of 447,680 Series A registered shares in Hoop S.A., numbered from 000.001 to 100.000, and 71,080 Series C registered shares in Hoop S.A., numbered from 000.001 to 017.280 and from 029.057 to 082.856, into ordinary bearer shares, made on the basis of approval granted by the Supervisory Board in Resolution No. 4/2007 of March 27th 2007, the Extraordinary General Shareholders Meeting hereby amends Par. 6 of the Articles of Association so that it shall read as follows:

“Share Capital
Par. 6

1. The Company’s share capital shall amount to PLN 13,088,576 (thirteen million, eighty-eight thousand, five hundred and seventy-six zloty) and shall be divided into 13,088,576 (thirteen million, eighty-eight thousand, five hundred and seventy-six) shares with a par value of PLN 1 (one zloty) per share, including:
 - a) 447,680 Series A ordinary bearer shares
 - b) 100,000 Series B ordinary bearer shares
 - c) 82,856 Series C ordinary bearer shares
 - d) 9,458,040 Series D ordinary bearer shares
 - e) 3,000,000 Series E ordinary bearer shares
2. Shares in the Company may be either registered or bearer shares. Conversion of registered shares into bearer shares shall require prior approval by the Supervisory Board.
3. Shares may be issued as global certificates. Upon a Shareholder’s reasonable request, the Company shall exchange the global certificate held by a given Shareholder for a global certificate issued for fewer shares or for individual shares.”

RESOLUTION NO. 4
of the Extraordinary General Shareholders Meeting
of the company under the name of HOOP Spółka Akcyjna of Warsaw
of April 27 2007

DRAFT

Acting pursuant to Art. 430.5 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting hereby authorises the Supervisory Board to draft the consolidated text of the Company’s Articles of Association.

Legal basis: Par. 39.1.3 in conjunction with Par. 97.5 of the Regulation of the Polish Council of Ministers on current and periodic information to be published by issuers of securities – disclosure requirements