

CURRENT REPORT

HOOP S.A.

April 11th 2007

Current Report No. 15/2007

Change of Rights Attached to Securities

The Management Board of HOOP S.A. hereby reports that on April 10th 2007, acting pursuant to a resolution of Hoop S.A.'s Supervisory Board adopted on March 27th 2007 and pursuant to a motion of March 20th 2007 submitted by the then-existing holders of registered shares, the Management Board adopted a resolution on conversion of the following shares into bearer shares:

- 268,608 Series A registered shares numbered from 000.001 to 268.608,
- 179,072 Series A registered shares numbered from 268.609 to 447.680,
- 42,648 Series C registered shares numbered from 000.001. to 017.280 and from 057.489 to 082.856,
- 28,432 Series C registered shares numbered from 029.057 to 057.488,

The shares listed above carried a voting preference (one share conferred the right to two votes at the General Shareholders Meeting) and conferred the right to a total of 1,037,520 votes, representing 7.62% of the total number (13,607,336) of votes at the General Shareholders Meeting. In accordance with Art. 352 of the Commercial Companies Code, following the conversion the shares will no longer carry any voting preference, i.e. one share will confer the right to one vote. The total number of votes at the General Shareholders Meeting will be 13,088,576, and the 518,760 bearer shares mentioned above will confer the right to 518,760 votes, representing 3.96% of the total vote at the General Shareholders Meeting.

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information