

CURRENT REPORT

KOFOLA-HOOP S.A.

November 14th 2008

Current Report No. 44/2008

Subject: Significant Blocks of Shares

Legal basis: Art. 70.1. of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies – Acquisition or disposal of a significant block of shares

The Management Board of KOFOLA-HOOP S.A. (“the Company”) hereby reports that on November 13th 2008 it received a notification of the settlement on November 12th 2008 of the acquisition of 11,111,959 ordinary bearer shares in KOFOLA-HOOP S.A. (in connection with the transaction executed on November 10th 2008, consisting in the acquisition of the shares under the tender offer for the Company shares announced on September 29th 2008 – “the Transaction”) by CED Group S. à r. l. based in Luxembourg (“the CED Group”), which is a special purpose vehicle and a subsidiary of Polish Enterprise Fund VI L.P., registered office at Ugland Mouse, South Church Street, George Town, Grand Cayman, the Cayman Islands (“PEF VI”). The acquisition increased the indirect equity interest held in the Company by PEF VI (as the parent of the CED Group).

The CED Group holds directly (and, consequently, PEF VI holds indirectly) 11,111,959 shares in the Company, representing 42.46% of its share capital and conferring the right to 42.46% of the total vote at its General Shareholders Meeting, i.e. the right to exercise 11,111,595 votes attached to the shares. Prior to the Transaction, neither the CED Group nor PEF VI had held any shares in the Company.

Following the Transaction, the CED Group and the existing shareholders of the Company, that is KSM INVESTMENTS S.A. based in Luxembourg, Mr Rene Musila, and Mr Tomas Jendrejek as the parties to the Shareholder Agreement dated September 29th 2008 (“the New Agreement”) referred to in Current Report No. 35/2008 of September 29th 2008, jointly hold 26,027,701 shares in the Company, representing 99.45% of its share capital and conferring the right to 99.45% of the total vote at its General Shareholders Meeting, that is the right to exercise 26,027,701 votes attached to the Company shares.

Prior to the Transaction, that is prior to the CED Group’s acquisition of the shares, the parties to the New Agreement held jointly 14,915,742 shares in the Company, representing 56.99% of its share capital and conferring the right to 56.99% of the total vote at its General Shareholders Meeting, i.e. the right to exercise 14,915,742 votes attached to the shares, with KSM INVESTMENTS S.A. holding 13,395,373 shares representing 51.18% of the Company’s share capital and conferring the right to exercise 13,395,373 votes attached to the shares, Mr Rene Musila holding 760,209 shares, representing 2.90% of the Company’s share capital and conferring the right to exercise 760,209 votes attached to the shares, and Mr

Tomas Jendrejek holding 760,160 shares, representing 2.90% of the Company's share capital and conferring the right to exercise 760,160 votes attached to the shares (their respective holdings have not changed). Prior to the Transaction, and thus prior to the New Agreement date, neither the CED Group nor PEF VI had held any Company shares.

The CED Group also stated that neither the CED Group nor PEF VI would seek to increase their shares in the total vote at the Company's General Shareholders Meeting within the next 12 months.

The Management Board of KOFOLA-HOOP S.A. further reports that on November 14th 2008 it received a notification from Mr Marek Jutkiewicz of his disposal of 3,806,256 Company shares for PLN 43.20 per share, with the total transaction value of PLN 164,430,259.20. The disposal was performed by tendering the shares to the CED Group under the tender offer for the Company shares announced on September 29th 2008.

Prior to the disposal, Mr Marek Jutkiewicz had held 3,806,256 shares in the Company, representing 14.54% of its share capital and conferring the right to 14.54% of the total vote at its General Shareholders Meeting, that is the right to exercise 3,806,256 votes attached to the shares. Following the disposal, Mr Marek Jutkiewicz holds no Company shares.

Until November 10th 2008, Mr Marek Jutkiewicz held the position of Chairman and Member of the Company's Supervisory Board. The Company reported on Mr Jutkiewicz's resignation from the Supervisory Board in Current Report No. 39/2008 dated October 8th 2008.

The Management Board of KOFOLA-HOOP S.A. further reports that on November 14th 2008 it received a notification from Mr Dariusz Wojdyga of his disposal of 3,896,949 Company shares for PLN 43.20 per share, with the total transaction value of PLN 168,348,196.80. The disposal was performed by tendering the shares to the CED Group under the tender offer for the Company shares announced on September 29th 2008.

Prior to the disposal, Mr Dariusz Wojdyga had held 3,896,949 shares in the Company, representing 14.89% of its share capital and conferring the right to 14.89% of the total vote at its General Shareholders Meeting, that is the right to exercise 3,896,949 votes attached to the shares. Following the disposal, Mr Dariusz Wojdyga holds no Company shares.

Until November 10th 2008, Mr Dariusz Wojdyga held the position of Member of the Company's Management Board. The Company reported on Mr Dariusz Wojdyga's resignation from the Management Board in Current Report No. 40/2008 dated October 13th 2008.

The Management Board of KOFOLA-HOOP S.A. further reports that on November 14th 2008 ING Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of ING Fundusz Inwestycyjny Otwarty Akcji, ING Fundusz Inwestycyjny Otwarty Stabilnego Wzrostu, ING Fundusz Inwestycyjny Otwarty Zrównoważonego Wzrostu, ING Fundusz Inwestycyjny Otwarty Średnich i Małych Spółek, ING Specjalistyczny Fundusz Inwestycyjny Otwarty Akcji 2, ING Fundusz Inwestycyjny Zamknięty Akcji, ING Fundusz Inwestycyjny Zamknięty Stabilnego Wzrostu, and ING Parasol Specjalistyczny Fundusz Inwestycyjny Otwarty, notified the Company of the disposal, on November 12th 2008, of 1,504,697 Company shares in response to the tender offer for the Company shares announced on September 29th 2008.

Prior to the disposal, the investment funds managed by ING Towarzystwo Funduszy Inwestycyjnych S.A. jointly held 1,504,697 shares in KOFOLA-HOOP S.A., representing 5.75% of the Company's share capital. The shares held by the investment funds managed by

ING Towarzystwo Funduszy Inwestycyjnych S.A. conferred the right to a total of 1,504,697 votes at the Company's General Shareholders Meeting (5.75% of the total vote).

Following the disposal, the investment funds managed by ING Towarzystwo Funduszy Inwestycyjnych S.A. jointly hold 0 Company shares, representing 0.0% of the Company's share capital and conferred the right to a total of 0 votes at its General Shareholders Meeting (0.0% of the total vote).