

## **CURRENT REPORT**

### **KOFOLA-HOOP S.A.**

July 8th 2008

Current Report No. 25/2008

### **REPORT CONCERNING NON-COMPLIANCE WITH A CORPORATE GOVERNANCE PRINCIPLE**

In performance of the obligation stipulated by Par. 29.3 of the WSE Rules and in connection with the convening of the General Shareholders Meeting to be held on July 23rd 2008, whose agenda contains item 11 concerning changes in the composition of the Management Board, the Management Board of KOFOLA-HOOP S.A hereby reports that it has not complied with a corporate governance principle laid down in Section II Clause 1.5 of the document “Code of Best Practice for WSE Listed Companies”. The principle has not been complied with since the post-merger integration process of the KOFOLA-HOOP Group (following the merger of HOOP S.A. and Kofola SPV Sp. z o.o.) is under way and, consequently, the Management Board intends to recommend to the General Shareholders Meeting that no resolutions on changes in the composition of the Management Board be adopted at the present stage of the aforementioned process.

Legal basis: other regulations