

CURRENT REPORT no. 5 /2011

Date:

May 24, 2011

Subject:

The proposal of the Management Board on the allocation of profit for the year 2010

Legal basis:

Art. 56 paragraph 1 point 2 of the Act dated 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies- current and periodic information

Pursuant to § 38 sec. 1 point 11 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and the conditions of considering information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of KOFOLA S.A. ("Issuer") informs that on 23rd May 2011, the Supervisory Board of the Issuer gave a positive opinion of the proposal of the Management Board of the Issuer on the allocation of net profit for 2010 in the amount of 25.186.525,32 PLN to reserve capital (fund dividend).

The proposal of the Management Board of the Issuer, which received a positive opinion of the Supervisory Board, shall be presented to the Ordinary General Meeting of Shareholders, which shall make the final decision on distribution of profit for the year 2010.