

Current report no. 12/2011

KOFOLA S.A.

Date: June 29, 2011

Temat: Change of the Articles of association of the Company

Legal basis: Art. 56 paragraph 1 point 2 of the Act on Public Offering- current and periodic information

The Management Board of KOFOLA S.A. with the registered office in Warsaw ("the Company"), acting pursuant to § 38 sec. 1 point 2 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities (Journal of Laws of 2009, No. 33, item. 259), announces that on June 29, 2011 the Ordinary General Meeting of Shareholders of KOFOLA S.A. adopted a resolution no.18 on amendments to the Articles of association of the Company reading as follows:

RESOLUTION NO. 18
of the Ordinary General Meeting of Shareholders of KOFOLA S.A.
with the registered office in Warsaw
of June 29, 2011
on amendments to the Articles of association of the Company
and on the authorisation of the Supervisory Board to adopt the uniform text of the Articles of association of the Company.

Acting pursuant to art. 430 § 1 of the Commercial Companies Code and §16 point 1 sub-point g) of the Articles of association of the Company, the Ordinary General Meeting decides:

§ 1.

The Ordinary General Meeting decides to amend § 3 of the Articles of association of the Company as follows:

„§ 3
The Company's registered office is Kutno.”

§ 2.

The Ordinary General Meeting decides to amend § 13 of the Articles of association of the Company as follows:

”§ 13
General Shareholders Meetings shall be held at the Company's registered office, or in Warsaw. The Management Board decides the place of the General Meeting.”

§ 3.

Acting on the basis of the Article 430 § 5 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of KOFOLA S.A. hereby authorises the Supervisory Board to adopt the uniform text of the Articles of association of the Company including the amendments mentioned in §1 and 2 above.

§ 4.

This resolution shall come into force on September 25, 2011.

The Company shall inform in the current report of the registration of the aforementioned amendments to the Articles of association by the registry court.