

**CURRENT REPORT no. 18/2012**

**KOFOLA S.A.**

Date: December 31, 2012

**The subject:** Expiry of the partners agreement about the way of appointing CEO of the subsidiary - OOO Megapack

The legal basis: Art. 56 paragraph 1 point 1 of the Act on Public Offering - current and periodic information

In reference to the current report 74/2003 of 12 December 2003, Management Board of KOFOLA SA ("Company") informs that by the end of 31 December 2012 expires the partners agreement giving KOFOLA SA deciding voice by appointing the CEO of the OOO Megapack with its registered office in Promozno, Widnoje, Leninskiy District, Moscow Region, the Russian Federation.

The consequence of this is that from 1 January 2013 Kofola SA and the Russian shareholders have joint control of the OOO Megapack, and thus in accordance with the modified IFRS standard No. 10 (in force from 1 January 2013) Kofola SA will consolidate the Megapack Group using the equity method.

Kofola SA will continue to implement owner supervision over the subsidiary, through the right to appoint two of the four members of the Megapack's Board of Directors.