

CURRENT REPORT no. 17/2012

KOFOLA S.A.

Date: December 24, 2012

The subject: Buy-back of own shares – Buy-back transaction of KOFOLA SA shares

The legal basis: Art. 56 paragraph 1 point 2 of the Act on Public Offering - current and periodic information

The Management Board of KOFOLA SA ("Company") informs that on 29 June 2012, as part of a block transaction concluded on the Warsaw Stock Exchange, it bought back 19.354 shares in the Company from Dom Maklerski Copernicus Securities S.A. ("Copernicus"), on the terms and conditions stipulated in the following documents:

- a) resolution No. 18 of the Ordinary General Meeting of Shareholders dated 25 June 2012 on authorizing the Management Board for the Company to acquire its own shares (CR No. 9/2012),
- b) the Agreement on intermediation of Dom Maklerski Copernicus Securities S.A. in the buy-back of the Company's own shares concluded on 17 July 2012 (CR No. 13/2012),
- c) in compliance with the existing legal regulations and the resolutions of the Company's statutory bodies

- 1. The average unit purchase price was PLN 25,78 per share.
- 2. The face value of a single share is PLN 1, and the total face value of the acquired shares is PLN 2599 PLN.
- 3. The acquired shares constitute 0,0099 % of share capital and give the same percentage of votes at General Meeting of Shareholders.
- 4. After the transaction is settled the Company will hold 2599 own shares, accounting for the same number of votes at the General Meeting of Shareholders and constituting 0,0099 % of share capital and of the total number of votes.

Own shares acquired by the Company - until General Meeting of Shareholders decides otherwise – are intended for redemption and connected with proper reduction of the share capital of the Company.

Legal basis: Article 5 item 1 point 6, in conjunction with § 12 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for finding information required by the legal regulations of a country that is not a Member State to be equivalent (Journal of Laws of 2009, No. 33, item 259 as amended later).