

CURRENT REPORT

KOFOLA S.A.

20 April 2012

Current report 5/2012

Topic: The choice of an entity authorized to audit financial statements.

The Management Board of KOFOLA SA seated in Kutno ("Company") hereby informs that on 20 April 2012 the Supervisory Board of the Company acting on the basis of § 18 p. 8 subp. (p) of the Company's Statute has selected PricewaterhouseCoopers Sp. z o.o. as the entity authorized to audit and review Company's financial statements and Group's consolidated financial statements. PricewaterhouseCoopers Sp. z o.o. with the head office in Warsaw, Al. Armii Ludowej 14, (entered the list of entities authorized to audit financial statements maintained by the National Council of Statutory Auditors) under the number 3176). The Supervisory Board has made the choice in accordance with the legal provisions and the professional standards. Agreement with PricewaterhouseCoopers will be concluded for a period of one year and will be dealt with the accounts of the company and the KOFOLA Group for 2012 with option to extend for a further two years. In the past the Company used the services of PricewaterhouseCoopers Sp. z o.o. with limited extent to advisory services and training for the Kofola Group.