

**CURRENT REPORT no. 13/2013**

**KOFOLA S.A.**

Date: July 16, 2013

**The subject: The intention to exceed 25% of an average daily volume of shares upon purchase of Kofola SA own shares.**

Legal basis: Article 5(3)(b) and (c) of the Commission Regulation (EC) No 2273/2003 of 22 December 2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments (OJ L 336, 23.12.2003, p. 0033-0038)

The Management Board of Kofola S.A. in Kutno ("the Company", "the Issuer), in relation to the content of:

i) Current report no 9/2013 of 24<sup>th</sup> June 2013,

ii) Current report no 12/2013 of 16<sup>th</sup> July 2013,

acting pursuant to art. 5 sec. 3 let. a) of the Commission Regulation (EC) No 2273/2003 of 22<sup>nd</sup> December 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council on exemptions for buy-back programmes and stabilization of financial instruments (hereinafter referred to as "the Regulation") informs that the Company is planning to benefit from the possibility to increase the daily limit of purchased own shares over 25% of the average daily volume of turnover established on the basis of an average daily volume from the month preceding the month of making the Issuer's shares purchase programme public, not earlier than from 24<sup>th</sup> June 2013.

The reason of such a decision is an exceptionally low level of the Issuer's assets liquidity at the Warsaw Stock Exchange Joint Stock Company.

At the same time the Issuer declares that pursuant to the content of art. 5 sec. 3 let. c) of the Regulation, the Issuer shall not exceed 50% of the average daily volume.