

DIVIDEND PAYMENT

The Management Board of KOFOLA S.A. with the registered office in Warsaw („the Company”) hereby publishes the content of resolution no.17, on the dividend payment, adopted by the Ordinary General Meeting of Shareholders held on June 29, 2011.

RESOLUTION NO.17
of the Ordinary General Meeting of Shareholders of KOFOLA S.A.
with the registered office in Warsaw
of June 29, 2011
on creation the reserve capital
and on distribution of profit for 2010

Acting pursuant to art. 395 § 2 point 2 of the Commercial Companies Code and § 16 point 1 sub-point b) and § 25 point 3 of the Articles of association of the Company, the Ordinary General Meeting of the Company decides:

§ 1.

To create in the Company a reserve capital allocated to the dividend (fund dividend) on which the retained profits for previous financial years in the amount of **20.583.000** Pln (twenty million five hundred eighty three thousand zlotys) are allocated.

§ 2.

To divide the profit of the Company for 2010 in the amount of **25.186.525,32** Pln (twenty five million one hundred eighty six thousand five hundred twenty five zlotys and thirty two grosz) as follows:

- a) the amount of **8.959.512,08** Pln (eight million nine hundred fifty nine thousand five hundred twelve zlotys and eight grosz) allocate for the reserve capital (fund dividend) referred to in § 1 above.
- b) the amount of **16.227.013,24** Pln (sixteen million two hundred twenty seven thousand thirteen zlotys and twenty four grosz) allocate for dividend payment.

§ 3.

- 1. The shares of the Company of all series: A, B, C, D, E, F and G shall participate in the dividend of 0,62 Pln (sixty two grosz) per one share.
- 2. The date of the dividend is established for September 29, 2011.
- 3. The date of the dividend payment is established for December 6, 2011.